

CORPORATE INFORMATION

Maverick Share Brokers Private Limited (CIN: U67120RJ2000PTC016606)

BOARD OF DIRECTORS

Mr. Mukesh Jain, (DIN: 00645583), Director

Mr. Ramesh Kumar Mantri (DIN: 00178126), Director

Mr. Anurag Agarwal, (DIN: 02061334), Director

COMPANY SECRETARY

Ms. Vratika Sidana (Membership No. A55029)

CHIEF FINANCIAL OFFICER

Mr. Ghanshyam Agrawal

COMPLIANCE OFFICER

Mr. Kailash Sharma

STATUTORY AUDITORS

M/s V. Bangar & Co. (FRN 003779C)

Chartered Accountants, Jaipur

BANKERS

- | | |
|-------------------------------|------------------------------|
| 1. HDFC Bank Limited | 2. State Bank of India (SBI) |
| 3. Punjab National Bank (PNB) | 4. ICICI Bank Limited |

REGISTERED AND CORPORATE OFFICE

Registered Office: 211, Laxmi Complex, M.I. Road, Jaipur-302001 (Rajasthan),

Tel: +91 141 4919109, 2362040-44, Fax: +91 141 2360627

Email: mantri@maverickgroup.in & cs@maverickgroup.in

Website: www.maverickgroup.in

REGISTRAR AND SHARE TRANSFER AGENTS

M/s Bigshare Services Pvt. Ltd.,

E-2/3, Ansa Industrial Estate, Saki Naka, Andheri (E), Mumbai-400072

Contact Details: +91 22 28470652/40430200, Fax No.: +91 22 28475207, E-mail:
info@bigshareonline.com; Website: www.bigshareonline.com

About Maverick Share Brokers Private Limited

Maverick Share Brokers Private Limited (MSBPL), a flagship Company of Maverick Group, located at 211, Laxmi Complex, M.I. Road, Jaipur-302001 is a Corporate Member of Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE), Multi Commodity Exchange of India Limited (MCX), Metropolitan Stock Exchange of India Limited (MSEI), and Depository Participant of CDSL, Depository.

The Company started its Journey way back on 30th August, 2000 as a Private Limited Company under the Company's Act 1956, by the name of Mantri Katta Share Brokers Private Limited in the State of Rajasthan. The company then changed its name to Mantri Share Brokers Private Limited in the year 2003. The name was further changed to Maverick Share Brokers Private Limited (MSBPL) in the year 2006.

In the year 2010, the status of the Company was changed and a fresh certificate of Incorporation was received from Registrar of the Companies, Rajasthan upon Change of name and Conversion from Private Limited Company to Public Limited Company with the changed name Maverick Share Brokers Limited (MSBL) w.e.f. 30.12.2010.

In the year 2017, the status of the Company was changed again and a fresh certificate of Incorporation was received from Registrar of the Companies, Rajasthan upon Change of name and Conversion from Public Limited Company to Private Limited Company with the changed name Maverick Share Brokers Private Limited (MSBPL) w.e.f. 08.02.2017.

Our Board

The Management of the Maverick Share Brokers Private Limited vests with the Board of Directors with a state of the Art Technology infrastructure that provides to clients with the real time services. The Board is lead by focused, committed, dedicated, reputed and highly experienced management personals. They are assisted by a team of qualified professionals from various disciplines.

Our Presence

Our presence spans the length and breadth of the Stock Market, covering membership in BSE, NSE and MCX-SX. We are also a depository participant with Central Depository Services (India) Limited (CDSL), providing dual benefit services wherein the investors can avail our stock broking services for executing the transactions and the depository services for settling them. The company has full fledged branch network at Mumbai, New Delhi and Kolkata and 200 franchisee offices situated throughout India in over 40 cities.

Member National Stock Exchange of India Ltd (NSEIL) INZ000103531 | Member Bombay Stock Exchange Ltd(BSE)INZ000103531 | Member Central Depository Services (India) Ltd(CDSL)-IN-DP-644-2021

Maverick Share Brokers Private Limited

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MAVERICK

Notice of 22nd Annual General Meeting

Notice is hereby given that **Twenty Second (22nd) Annual General Meeting (AGM)** of the members of **Maverick Share Brokers Private Limited** will be held on **Friday, 30th September, 2022 at 04:00 P.M. at 211, Laxmi Complex, M.I. Road, Jaipur-302001** to transact with or without modifications, as may be permissible, the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt:

- a. The Audited **Standalone** Financial Statements of the company for the year ended **31st March 2022** and the Notes to accounts, forming part thereof and annexure thereto and the Reports of Directors and Auditors thereon and pass the following resolution(s) as an Ordinary Resolution(s):

"RESOLVED THAT the Audited **Standalone** Financial Statements of the Company for the financial year ended **March 31, 2022** together with the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

- b. The Audited **Consolidated** Financial Statements of the company for the year ended **31st March 2022** and the Notes to accounts, forming part thereof and annexure thereto and the Reports of Auditors thereon and pass the following resolution(s) as an Ordinary Resolution(s):

"RESOLVED THAT the Audited **Consolidated** Financial Statements of the Company for the financial year ended **March 31, 2022** together with the report of Auditors thereon laid before this meeting, be and are hereby considered and adopted."

1. To receive, consider and adopt:

2. To declare the **final dividend of Rs. 0.10/- per share** on Equity Shares for the financial year ended **March 31, 2022**.

"RESOLVED THAT a final dividend of **Rs. 0.10/- per share** as recommended by the Board of Directors of the Company, be and is hereby approved for the year ended **31st March, 2022**."

Maverick Share Brokers Private Limited
Notice of 22nd Annual General Meeting

Maverick Share Brokers Private Limited

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MAVERICK

3. To appoint **Statutory Auditor for the period 01.04.2022 to 31.03.2027** and fix their remuneration:

"RESOLVED THAT M/s V. Bangar & Co., Chartered Accountants (FRN.003779C) be and is hereby appointed as the Statutory Auditors of the Company as per section 139 (1) of the Companies Act, 2013, at a remuneration that may be decided by the Board of Directors in consultation with the said auditors, provided that the appointment shall be from the conclusion of this 22nd Annual General Meeting till the conclusion of the 27th Annual General Meeting to conduct the Statutory Audit of the Company for the period of five years **from 01.04.2022 to 31.03.2027**".

For Maverick Share Brokers Private Limited

For Maverick Share Brokers Pvt. Ltd.

Vratika Sidana
Company Secretary

Vratika Sidana

(Company Secretary)

Membership No.: A55029

Date: 03/09/2022

Place: Jaipur

"RESOLVED THAT M/s V. Bangar & Co., Chartered Accountants (FRN.003779C) be and is hereby appointed as the Statutory Auditors of the Company as per section 139 (1) of the Companies Act, 2013, at a remuneration that may be decided by the Board of Directors in consultation with the said auditors, provided that the appointment shall be from the conclusion of this 22nd Annual General Meeting till the conclusion of the 27th Annual General Meeting to conduct the Statutory Audit of the Company for the period of five years from 01.04.2022 to 31.03.2027".

Issued by
Vratika Sidana,
Company Secretary
at Jaipur
on 03/09/2022

For Maverick Share Brokers Private Limited

Vratika Sidana

(Company Secretary)

Membership No. A55029

Maverick Share Brokers Private Limited
Notice of 22nd Annual General Meeting

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MAVERICK

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and such a proxy need not be member of the company. A proxy to be effective shall be deposited at registered office of the Company not less than forty eight hours before the commencement of the meeting. Attendance cum proxy form is attached.
2. Pursuant to provisions of section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy provided such person shall not act as a proxy for any other person or shareholder.
3. A copy of **Standalone and Consolidated Balance Sheet** as at 31st March, 2022 and **Standalone and Consolidated statement of Profit and Loss** for the year ended on 31st March, 2022 together with the notes forming part of the accounts and annexure thereto, **Standalone and Consolidated Cash Flow Statements** and the Directors' and Auditor's Report, thereon are enclosed herewith with the Annual Report.
4. The Register of Directors and KMP and their Shareholding and register of Contracts or arrangement in which Directors are interested maintained under section 170 and 189 of the Companies Act, 2013 will be available for inspection by the members at the meeting.
5. Any document referred to in the proposed resolutions hereto shall be available at the registered office for inspection except Sunday and public holidays during all business hours up to the date of meeting.
6. M/s Big Share Services Private Limited are the Registrar and Share Transfer Agents (RTA) of the Company to perform the share related work for shares held in physical and electronic form. All investor related communication may be addressed to M/s Big Share Services Private Limited at its office address E-2/3, Ansa Industrial Estate, Saki Naka, Andheri (E), Mumbai-400072. Members holding Shares in physical form are requested to inform change of address, if any to the RTA of the Company. Members holding Shares in dematerialized form must send advice about change in address to their respective Depository Participants.
7. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Companies (Management and Administration Rules) 2014, Companies can serve Annual reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail address with the Company are requested to submit their request with their valid e-mail address to M/s Big Share Services Private Limited. Members holding shares in Demat format are requested to register/update their e-mail address with their Depository participant (s) directly. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request.
8. Members are requested to send their Demat/Remat applications, request for share transfers, intimation of change of address and other correspondence to the Company's Registrar and Share Transfer Agents M/s Big Share Services Private Limited.
9. No compliment or gift of any nature will be distributed at the Annual general meeting.
10. As a measure of austerity, copies of the Annual report will not be distributed at the Annual General meeting. Members are therefore, requested to bring their copies of the Annual Report to the meeting.
11. **Corporate members/Institutional shareholders** (that is, other than Individuals, HUF, Trust, NRI, etc.) intending to send their authorized representatives to attend the AGM pursuant to Section 113 of the Companies Act, 2013, are requested to send to the Company, a **duly certified copy of the Board Resolution/Power of Attorney/Authority Letter, etc.** together with the respective specimen signatures of those representative(s) authorised under the said resolution to attend and vote on their behalf at the meeting.
12. **Final dividend** for the financial year ended **31st March, 2022**, as recommended by the Board of Directors, if approved by the members at the AGM, will be paid to those members whose names appear on the **Register of Members as on Thursday, 29th September, 2022.**

For Maverick Share Brokers Private Limited

For Maverick Share Brokers Pvt. Ltd.

Permitted to

Address: 211, Laxmi Complex

Jaipur-302001

Vratika Sidana

(Company Secretary)

Membership No.: A55029

For more information, please contact

our office at the above address or

visit our website at www.maverickgroup.in

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Date: 03/09/2022

Place: Jaipur

Maverick Share Brokers Private Limited
Notice of 22nd Annual General Meeting

Maverick Share Brokers Private Limited

(Member : NSE, BSE, MCX, MSEI • DP : CDSL)

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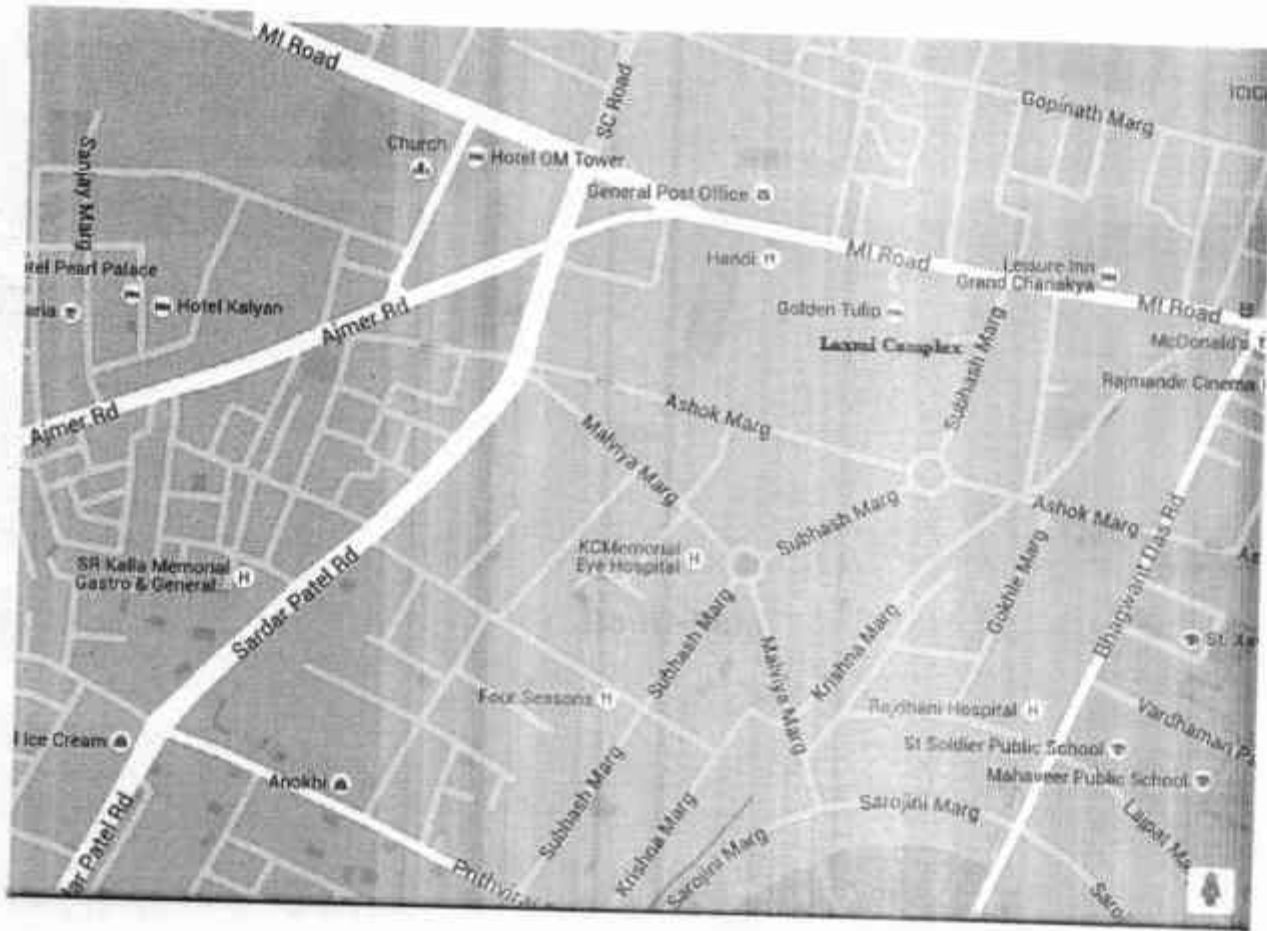
Email:mantri@maverickgroup.in

Website:www.maverickgroup.in

Route Map



MAVERICK



22nd AGM of the Company will be held on 30.09.2022 at Registered Office of the Company at 211, Laxmi Complex, M.I. Road, Jaipur-302001

*Maverick Share Brokers Private Limited
Notice of 22nd Annual General Meeting*

Maverick Share Brokers Private Limited

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BOARD'S REPORT



MAVERICK

To,
The Members,
Maverick Share Brokers Private Limited,
Jaipur

Your Directors are pleased to present **Twenty Second (22nd) Annual Board's Report** on the business and operations of the Company and performance together with the Audited Financial Statements for the financial year ended **31st March, 2022**.

1. Financial Performance

The performance of the Company, on **Standalone** as well as **Consolidated** basis, for the Financial Year ended **31st March, 2022** is summarized as below:

(Amount in Rs.)

Particulars	Standalone		Consolidated	
	31 st March, 2022	31 st March, 2021	31 st March, 2022	31 st March, 2021
Revenue from Operations	21,08,82,126.49	13,22,02,239.02	21,08,82,126.49	13,22,02,239.02
Other Income	48,45,402.49	14,94,935.63	48,45,402.49	14,94,935.63
Total Income	21,57,27,528.98	13,36,97,174.65	21,57,27,528.98	13,36,97,174.65
Employee Benefit Expenses	1,48,22,277.00	1,60,88,703.00	1,48,22,277.00	1,60,88,703.00
Other Expenses except Interest and Depreciation	11,94,13,621.22	7,83,40,854.87	11,94,13,621.22	7,83,40,854.87
Total Expenses other than Interest and Depreciation	13,42,35,898.22	9,44,29,557.87	13,42,35,898.22	9,44,29,557.87
Profit/ (Loss) before Interest, Dep. & Tax (PBIDT)	8,14,91,630.76	3,92,67,616.78	8,14,91,630.76	3,92,67,616.78

Maverick Share Brokers Private Limited
22nd Board Report 2021-2022

Less: Interest	1,00,25,083.90	1,02,97,506.73	1,00,25,083.90	1,02,97,506.73
Less: Depreciation & Amortization Expenses	16,54,732.11	22,39,948.31	16,54,732.11	22,39,948.31
Profit Before Tax (PBT)	6,98,11,814.75	2,67,30,161.74	6,98,11,814.75	2,67,30,161.74
Less: Current Tax	1,62,65,844.00	68,13,825.00	1,62,65,844.00	68,13,825.00
Deferred Tax Expenses (Credit)	68,749.00	8,896.00	68,749.00	8,896.00
Net Profit/ (Loss) after Tax (PAT)	5,34,77,221.75	1,99,07,440.74	5,34,77,221.75	1,99,07,440.74
Add/(Less): Share of Profit/(Loss) on Associate company	N.A.	N.A.	73,62,151.05	76,79,560.21
Profit/Loss for the year	5,34,77,221.75	1,99,07,440.74	6,08,39,372.80	2,75,87,000.95
Balance Carried forward from Last year	25,35,25,996.38	23,48,18,555.64	37,91,61,963.33	31,51,57,423.32
Appropriations:				
Proposed Dividend	12,00,000.00	12,00,000.00	12,00,000.00	12,00,000.00
Corporate Tax on Dividend Payable	0.00	0.00	0.00	0.00
Add: Share of Reserves & Surplus of Associates	N.A.	N.A.	(1,83,300.00)	3,76,17,539.07
Balance Carried to Balance Sheet	30,58,03,218.13	25,35,25,996.38	43,86,18,036.13	37,91,61,963.33
Basic and Diluted EPS	4.46	1.66	5.07	2.30

2. Review of Operations:

During the year under review, on Standalone Basis the Company has earned income of **Rs. 21,08,82,126.49/-** from operations as against **Rs. 13,22,02,239.02/-** during the previous year. The Net Profit before tax (PBT) for the year under review has been recorded **Rs. 6,98,11,814.75/-** as against **Rs. 2,67,30,161.74/-** during the previous financial year. Your Directors are continuously striving hard and looking for avenues to strengthen the current position and future growth of the Company in Broking industry.

Maverick Share Brokers Private Limited
22nd Board Report 2021-2022

3. Share Capital

During the year under review, there is no change in Share Capital of the Company.

At present the **Authorized Share Capital** of the Company is **Rs. 21,00,00,000/-** and the **Subscribed, Issued and Paid Up Share Capital** of the Company is **Rs. 12,00,00,000/-**. During the year under review, the company has neither issued right shares, bonus share, preference share, shares with differential voting rights nor granted stock options nor sweat equity.

4. Dividend and amount transferred to General Reserves

During the year under review, your Directors have approved a Final Dividend of 1.0% i.e. Re. 0.10 per equity share of Rs. 10 each for the financial year ended 31.03.2022. The dividend absorbed **Rs. 12,00,000/-**.

As per the Income Tax Act, 1961, as amended by the Finance Act, 2020 dividends paid or distributed by the Company after 1st April 2020, shall be taxable in the hands of the shareholders. The Company has not proposed any amount to be transferred to General Reserves during the financial year under review.

5. Transfer of unclaimed dividend to Investor Education and Protection Fund:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend remains unpaid last year.

6. Deposits

The Company has not accepted any deposits falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014 during the financial year under review.

7. Loans from Directors and their Relatives:

The Company has not taken any Loan from Directors and/or their relatives which is required to be disclosed as per Rule 2(1)(c)(viii) of Companies (Acceptance of Deposits) Rules, 2014.

8. Web link of Annual Return:

In accordance with Section 92(3) of Companies Act 2013, the Company shall place a copy of the Annual Return on the website of the company, if any, and the web-link of such annual return shall be disclosed in the Board report, but since the time limit for preparing and filing Annual Return is sixty days from the conclusion of AGM, the Company will upload the Annual Return as soon as it is prepared on the link

Maverick Share Brokers Private Limited
22nd Board Report 2021-2022

9. Extract of Annual Return:

The Extract of Annual Return, in **Form MGT-9** is no longer required to be attached in accordance with Companies (Management and Administration) Amendment Rules, 2021, therefore it has not been attached with this Board Report.

10. Subsidiaries, Joint Ventures and Associate Companies:

For the Year ended on **31st March 2022**, following Company is the Associate Company and the Company does not have any Subsidiary Company or Joint venture.

S. NO.	NAME AND ADDRESS OF THE COMPANY	SUBSIDIARY / JOINT VENTURES/ ASSOCIATE	CIN	EXTENT OF SHARE HOLDING (IN PERCENTAGE)
1.	M/s Maverick Financial Services Private Limited Regd. Office: 211, Laxmi Complex, M.I. Road, Jaipur-302001 (Rajasthan)	Associate	U67190RJ2006PTC023053	46.88%

11. Consolidated Financial Statements:

Pursuant to the provisions of section 129(3) of the Companies Act, 2013 (the Act), the Company has prepared **Consolidated Financial Statements(CFS)** in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India (ICAI) and the CFS forms part of this Annual Report.

A separate statement containing salient features of the financial statements of the Company's Associate Company in prescribed **Form AOC-1** is annexed as **Annexure A** to this report.

12. Particulars of Loans, Guarantees or Investments Under Section 186:

The particulars of Loans given, Guarantees given and Investments made as covered under the provisions of Section 186 of the Companies Act, 2013 forms part of the notes to the financial statements provided in this Annual Report (please refer to **Note No.8** to the financial statement).

Maverick Share Brokers Private Limited
22nd Board Report 2021-2022

13. Particulars of contracts or arrangements made with Related Parties:

The details of the related party transactions as required under section 134(3) (h) of the Companies Act, 2013(i.e. forming part of Particulars of Contracts or Arrangements with Related Parties as referred in sub section (1) of Section 188 of the Companies Act, 2013) read with Rule 8 of the Companies(Accounts) Rules, 2014, in prescribed **Form No. AOC-2**, is furnished in **Annexure B** and forms an integral part of this report. There are no materially significant related party transactions made by the Company with Promoters, Directors KMP or other designated persons which may have a potential conflict with the interest of the Company at large and approval of the Board of Directors or shareholders was obtained wherever required. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements for all transactions entered into with Related Parties as defined under the Companies Act, 2013 during the financial year and was in the ordinary course of business and on an arm's length pricing basis.

14. Auditors and their report and Notes to Financial Statements:

Pursuant to the provisions of Section 139 of Companies Act, 2013 and the rules framed thereunder, **M/s V. Bangar & Co, Chartered Accountants (FRN 003779C)**, Jaipur were appointed as the Statutory Auditors of the Company held on 30th September, 2017 for the term of five years commencing from the conclusion of 17th AGM till conclusion of 22nd AGM.

Your Directors recommend re-appointing M/s V. Bangar & Co, Chartered Accountants (FRN 003779C) as Statutory Auditors of the Company for a period of Five years as specified in the Annual General Meeting to be held on **30th September, 2022**. In this regard, the company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 139 and 141 of the companies act, 2013.

The Statutory Auditors have audited the Accounts of the company for the financial year ended as on 31.03.2022 and Audited Accounts together with the Auditors report thereon are annexed to this report. The observations of the Auditors in their report on Accounts read with the relevant notes to accounts are self explanatory and do not call for any further comments and explanations except for:

Maverick Share Brokers Private Limited
22nd Board Report 2021-2022

Point no. (vii)(b) of Annexure referred to in paragraph 6 of Auditors Report. Demand in respect of income tax matters is Rs. 35.81 Lacs (P.Y. 35.81 Lacs) out of which Rs. 3.15 Lacs (P.Y. Rs. 3.15 Lacs) is on account of accrued interest on demand which was deleted by CIT(Appeals) and remaining demand of Rs. 32.66 Lacs (P.Y. 32.66 Lacs) is also disputed. Thus all these demands are disputed by the company and hence not provided for in the books.

The Management believes that the ultimate outcome of this proceedings will not have a material adverse effect on Company's financial position and result of operations.

The Auditor's report does not contain any qualification reservation and adverse remarks.

The notes on financial statements referred to in the Auditor's Report are self explanatory and do not call for any further comments.

15. Cost Audit:

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

16. Secretarial Audit:

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

17. Meetings of the Board of Directors:

During the year under review, the Company held **14 (Fourteen) Board Meetings** of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The Composition of the Board as on date is in conformity with the provisions of Companies Act, 2013. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

Maverick Share Brokers Private Limited
22nd Board Report 2021-2022

Sr. No.	Date of Meeting	Name of Directors and their attendance in each meeting		
		Ramesh Mantri	Kumar Mukesh Jain	Anurag Agarwal
1	10.04.2021	Yes	Yes	Yes
2	18.05.2021	Yes	Yes	Yes
3	06.07.2021	Yes	Yes	Yes
4	11.08.2021	Yes	Yes	Yes
5	11.09.2021	Yes	Yes	Yes
6	13.10.2021	Yes	Yes	Yes
7	20.11.2021	Yes	Yes	Yes
8	26.11.2021	Yes	Yes	Yes
9	27.11.2021	Yes	Yes	Yes
10	04.12.2021	Yes	Yes	Yes
11	05.01.2022	Yes	Yes	Yes
12	26.02.2022	Yes	Yes	Yes
13	17.03.2022	Yes	Yes	Yes
14	28.03.2022	Yes	Yes	Yes
Total no. of Meetings Attended by each Director		14 (Fourteen)	14 (Fourteen)	14 (Fourteen)

The Board has complete access to all the relevant information available within the Company.

18. Material Changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year to which the Financial Statements relate and the date of this report:

There has been following material change and commitment affecting the financial position of the Company occurred between the end of the financial year to which the financial statements relate and the date of this report:

12	06.07.2021
13	17.03.2022
14	28.03.2022

Maverick Share Brokers Private Limited
22nd Board Report 2021-2022

The Board Report
Company

The Reporting Company (MSBPL) has received the Notice of Extraordinary General Meeting of its Associate Company, M/s Maverick Financial Services Private Limited (MFSPL) to be held on 13.09.2022 for Buy Back of Equity Shares.

If the Buyback gets the approval of Members of MFSPL, and the Board of MSBPL consents to participate in the Buyback, the financial position of MSBPL will change as the Company will receive Consideration on shares so accepted by MFSPL @Rs 82.42 per Equity Share.

19. Directors & Key Managerial Personnel:

During the year, there was no change in the composition of Directors and Key Managerial Personnel.

20. Policy on Directors Appointment and Remuneration:

During the year under review, the Company is not paying any remuneration to its Directors.

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not revised any policy relating to appointment of directors, payment and Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

21. Board Evaluation

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

22. Declaration by Independent Directors:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

23. Risk Management Policy :

The Board of Directors of the Company identifies and evaluates business risks and opportunities and developed certain procedures and risk management framework and internal control system to identify, monitors, mitigates & reports key risks that impacts on the business objectives, which are strictly based on the rules and regulations of the competent authority and initiated such pro-active steps to minimize adverse impact of risk and to enhance the Company's competitive advantage.

Maverick Share Brokers Private Limited
22nd Board Report 2021-2022

Your company has Risk Management Team which is entrusted with the responsibility of overseeing various business goals and financial risk that the Company faces, along with the adequacy of mitigation plans to address such risks.

A risk Management Policy was also reviewed and approved by the Board. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

24. Adequacy of Internal Financial Control With Reference to Financial Statements:

The Company has established and maintained adequate internal controls over the financial reporting and preparation of financial statements in accordance with accounting principles generally accepted (GAAP) in India. The Company has a devised internal control system commensurate with the size, scale, complexity of company's operations and nature of the business.

The Company's internal control system is supported by laid out systems, self-monitoring mechanisms, and is audited by an external firm as part of the internal audit function. Appropriate actions are taken by management to correct deficiencies as they are identified. We are in the process of upgrading the systems and procedures to further enhance all operating systems and controls.

25. Audit Committee:

The provisions of Audit committee under Section 177 of the Companies Act, 2013 are not applicable on the Company.

26. Nomination & Remuneration Committee:

The provisions of Nomination and Remuneration committee under Section 178 of the Companies Act, 2013 are not applicable on the Company.

27. Corporate Social Responsibilities (CSR):

During the year under review, the company does not meet the criteria of Section 135 of Companies Act, 2013 read with the companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

28. Vigil Mechanism/ Whistle Blower Policy:

The provisions of Section 177(10) of the Companies Act, 2013 are not applicable on the Company.

29. Sexual Harassment:

The Company is compliant with respect to constitution of Internal Complaints Committee in accordance with Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company is committed towards prevention of sexual harassment of women at the workplace and takes prompt action in the event of reporting of any such incidents. Details of the complaints received during the year under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are mentioned below:

Number of Complaints filed during the year	Number of Complaints disposed off during the year	Number of Complaints pending during the year
NIL	NA	NA

30. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Out go:

- i. Energy Conservation: Conservation of energy continues to receive increased emphasis and steps are being taken to reduce the consumption of energy at all levels. The Company has taken steps to conserve energy in its office use consequent to which energy consumption had been minimized. No additional Proposals/ Investments were made to conserve energy. Since the Company has not carried on industrial activities disclosure regarding impact of measures on cost of production of goods total energy consumption etc is not applicable.
- ii. Research and Development & Technology Absorption: The Company has not adopted any technology for its business and hence no reporting is required to be furnished under this heading. The Company will adopt necessary technology as and when required in the furtherance of the business.
- iii. Foreign Exchange Earnings and Outgo: The Company has not earned or spent any foreign exchange during the year under review.

31. Particulars of Employees:

Disclosure about particulars of employees in relation to section 197 of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended upto date, and forming part of Director's report for the year ended March 31, 2021 is not applicable as there was no employee drawing remuneration in excess of prescribed limits during the year under review.

32. Director's Responsibility Statement:

Pursuant to provisions of Section 134(3)(c) and 134(5) of the Companies Act, 2013 the Board of Directors of the company hereby state and confirm that to the best of their knowledge and belief-

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view, of the state of affairs of the Company as at **31st March 2022** and in the case of statement of Profit & Loss, of the Profit of the Company for the year ended on that date.
- c) the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) the Directors have prepared the annual accounts on a going concern basis.
- e) the Company being unlisted, sub clause (e) of section 134(5) is not applicable.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Maverick Share Brokers Private Limited
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33. Trade Relations:

The Company maintained healthy, cordial and harmonious relations at all levels. The Directors wish to place on record their appreciation for the valuable contribution by the employees of the Company.

34. General

Your Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these matters during the year under review:

- i. There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- ii. There was no instance of onetime settlement with any Bank or Financial Institution.
- iii. There is no change in the nature of business as compared to immediately preceding year.
- iv. There are no significant and material orders passed by the Regulators / Courts that would impact the going concern status of the Company and its future operations.
- v. There are no requirement of a statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the Independent Directors appointed during the year since the Company is not required to appoint Independent Directors.

35. Disclosure On Secretarial Standards :

The company complies with all applicable standards issued by the Institute of Company Secretaries of India. The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

Maverick Share Brokers Private Limited
22nd Board Report 2021-2022

36. Acknowledgment:


Your director place on record their sincere appreciation for significant contribution made by the employees through their dedication, hard work and commitment and the unstinted trust reposed on us by vendors, sub brokers, shareholders, clients.

We also acknowledge the continued support and wise counsel extended by the market, financial and legal analyst, bankers and other financial institutions, regulatory and government authorities and state government for the smooth operation of the company.

We also take this opportunity to express our deep appreciation for the valuable co-operation made by stock exchanges viz. BSE/NSE/MCX/MSEI at all levels and CDSL, Depository for the significant assistance for the smooth operation of the company.


**By the Order of the Board
For Maverick Share Brokers Private Limited**

For Maverick Share Brokers Pvt. Ltd.


Your Director
Director

Mukesh Jain
(Director)
DIN: 00645583

For Maverick Share Brokers Pvt. Ltd.


Director

Ramesh Kumar Mantri
(Director)
DIN: 00178126

Date: 03.09.2022

Place: Jaipur

Maverick Share Brokers Private Limited
22nd Board Report 2021-2022

Annexure A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	N. A.
2.	The date since when subsidiary was acquired	N.A.
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.
5.	Share capital	N. A.
6.	Reserves & surplus	N. A.
7.	Total assets	N. A.
8.	Total Liabilities	N. A.
9.	Investments	N. A.
10.	Turnover	N. A.
11.	Profit before taxation	N. A.
12.	Provision for taxation	N. A.
13.	Profit after taxation	N. A.
14.	Proposed Dividend	N. A.
15.	Extent of shareholding (in percentage)	N. A.

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
- Names of subsidiaries which have been liquidated or sold during the year.

1.	Name of the subsidiary	
2.	The date since when subsidiary was acquired	
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	
5.	Share capital	
6.	Reserves & surplus	
7.	Total assets	
8.	Total Liabilities	
9.	Investments	
10.	Turnover	
11.	Profit before taxation	
12.	Provision for taxation	
13.	Profit after taxation	
14.	Proposed Dividend	
15.	Extent of shareholding (in percentage)	



Maverick Share Brokers Private Limited
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1. Name of the subsidiary
2. Name of the subsidiary

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/Joint Ventures	Maverick Financial Services Private Limited
1. Latest audited Balance Sheet Date	30/06/2022
2. Shares of Associate/Joint Ventures held by the company on the year end	
No.	18,33,000 Equity Shares
Amount of Investment in Associates/Joint Venture	12,30,81,150.00
Extend of Holding%	46.88%
3. Description of how there is significant influence	Since company holds more than 20% of the total share capital and voting power of associate company so, the company is having a significant influence as per Section 2(6) of Companies Act 2013.
4. Reason why the associate/joint-venture is not consolidated	N.A.
5. Net worth attributable to shareholding as per latest audited Balance Sheet	15,10,75,224.2
6. Profit/Loss for the year	
i. Considered in Consolidation	73,62,151.05
ii. Not Considered in Consolidation	83,42,164.61

1. Names of associates or joint ventures which are yet to commence operations.

2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

FOR V.BANGAR & CO.
CHARTERED ACCOUNTANTS
(FRN. 003779C)

FOR MAVERICK SHARE BROKERS PRIVATE LIMITED


For Maverick Share Brokers Pvt. Ltd.

For Maverick Share Brokers Pvt. Ltd.


(ASHISH SABOO)
PARTNER
Membership No. 435059

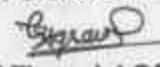


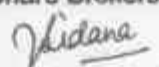

(Mukesh Jain)
Director
DIN: 00645583


(Ramesh Kumar Mantri)
Director
DIN: 00178126

For Maverick Share Brokers Pvt. Ltd.

For Maverick Share Brokers Pvt. Ltd.


(Ghanshyam Agrawal)
Chief Financial Officer


(Vratika Sidana)
Company Secretary
M.No.A55029

Jaipur
 September 03, 2022

Maverick Share Brokers Private Limited
Annexures to 22nd Board Report 2021-2022

FOR V.BANGAR & CO.
CHARTERED ACCOUNTANTS
(FRN. 003779C)

(ASHISH SABOO)
PARTNER

Annexure B

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis		
A.	Name(s) of the related party and nature of relationship	Nil
B.	Nature of contracts/arrangements/transactions	Nil
C.	Duration of the contracts / arrangements/transactions	Nil
D.	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
E.	Justification for entering into such contracts or arrangements or transactions	Nil
F.	date(s) of approval by the Board	Nil
G.	Amount paid as advances, if any:	Nil
H.	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Nil

Details of material contracts or arrangement or transactions at arm's length basis						
S.No.	(A) Name(s) of the related party and nature of relationship	(B) Nature of contracts/ arrangements /transactions	(C) Duration of the contracts/ arrangements /transactions	(D) Salient terms of the contracts or arrangements or transactions including the value, if any	(E) date(s) of approval by the Board	(F) Amount paid as advances, if any:
1	Mukesh Jain, KMP	Leasing of Property of any kind	9 years	61,800.00	15.09.2020	-
2	Mukesh Jain, KMP		9 years	2,07,000.00	15.09.2020	-
3	Ramesh Kumar Mantri, KMP		9 years	61,800.00	15.09.2020	-
4	Ramesh Kumar Mantri, KMP		9 years	1,96,200.00	15.09.2020	-
5	Mukut Behari Agarwal, Relatives of Key Managerial Person		9 years	1,12,200.00	15.09.2020	-
6	Sunita Agarwal, Relatives of Key Managerial Person		9 years	1,95,300.00	15.09.2020	-
7	Sangeeta Mantri, Relatives of Key Managerial Person		9 years	2,07,000.00	15.09.2020	-

Maverick Share Brokers Private Limited
Annexures to 22nd Board Report 2021-2022

8	Ramesh Kumar Mantri, HUF (Entities Where Key Managerial Person Exercise Significant Control)		9 years	2,07,000.00	15.09.2020	-
9	Mukesh Jain HUF (Entities Where Key Managerial Person Exercise Significant Control)	Leasing of Property of any kind	9 years	2,07,000.00	15.09.2020	-
10	Maverick Commodity Brokers Private Limited (Entities Where Key Managerial Person Exercise Significant Control)		9 years	2,07,000.00	15.09.2020	-
11	Akriti Agarwal (Relatives of Key Managerial Person)		Related Party's Appointment to any office or place of profit in the Company	-	9,00,000.00	31.12.2014
12	Ghanshyam Agrawal (KMP)	Remuneration	-	6,53,400.00	21.03.2015	-
13	Vratika Sidana (KMP)	Remuneration	-	3,73,950.00	20.02.2020	-

**By the Order of the Board
For Maverick Share Brokers Private Limited**

For Maverick Share Brokers Pvt. Ltd.


Director

**Mukesh Jain
(Director)
DIN: 00645583**

For Maverick Share Brokers Pvt. Ltd.


Director

**Ramesh Kumar Mantri
(Director)
DIN: 00178126**

Date: 03.09.2022

Place: Jaipur

**Maverick Share Brokers Private Limited
Annexures to 22nd Board Report 2021-2022**

V. BANGAR & CO.

CHARTERED ACCOUNTANTS

B-73, RAJENDRA MARG, BAPU NAGAR

JAIPUR-302015

PHONE NO. 0141-2364313, 2364413, 2364513

MOBILE NO. 82093-94212

E-mail ID: vbangarca@gmail.com



INDEPENDENT AUDITOR'S REPORT

To the Members of
MAVERICK SHARE BROKERS PRIVATE LIMITED

Opinion

We have audited the financial statements of **MAVERICK SHARE BROKERS PRIVATE LIMITED** ("The Company"), which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss account, Statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the



assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of subsection (11) of section 143 of the Act, we give in the **Annexure-A** statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, Statement of Profit & Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) This report does not include matter specified under clause (i) of Section 143(3) of the Act, as the same is not applicable to the company vide Notification No. 583 (E) dated June 13, 2017:

(g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure-B**'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act we report that being a private limited company, the provision of aforesaid section is not applicable.

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
- (j) i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of

the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- iii. Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material miss-statement.

(k) The Dividend paid during the financial year are in compliance with provisions of section 123 of the Act. Further, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members of the Company at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

Place: Jaipur
Dated: 31-08-2022
UDIN: 22435059BBFWWW1670

For V. BANGAR & CO.,
Chartered Accountants
(FRN. 003779C)



(ASHISH SABOO)
Partner
Membership No. 435059



V. BANGAR & CO.

CHARTERED ACCOUNTANTS

B-73, RAJENDRA MARG, BAPU NAGAR

JAIPUR-302015

PHONE NO. 0141-2364313, 2364413, 2364513

MOBILE NO. 82093-94212

E-mail ID: vbangarca@gmail.com



Annexure to the Auditors' Report

[Annexure referred to in paragraph 6 Our Report of even date to the Members of **MAVERICK SHARE BROKERS PRIVATE LIMITED**. On the accounts of the company for the year ended 31st March, 2022].

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

(i) In respect of the company's Property, Plant and Equipments and Intangible Assets

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) Property, Plant and Equipments have been physically verified by the management during the year in accordance with the phased programmed of verification adopted by the management which, in our opinion, provides for physical verification of Plant and Equipments at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the Financial Statements are held in the name of the company.

(d) The company has not revalued its Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

(ii) (a) The Company is dealing in Shares and Securities there are no physical inventories, no Need of Physical Verification, all Closing Stock is tallied as per Balance Sheet with DP Stock Statement.

(b) In our opinion and according to the information and explanations given to us, during the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

(iii) The Company has made investment in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which:



- (a) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.
- (b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are prima facie, not prejudicial to the Company's interest.
- (c) No Loans granted by the Company. Hence reporting under clause 3(iii)(c) is not applicable.
- (d) In respect of loans granted by the company, there is no overdue amount for more than 90 days remaining outstanding as at balance sheet date.
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- (f) The Company has not granted any loans and advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.
- (iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits as per the provisions of sections 73 to 76 of companies act and rules made there under; hence clause 3(v) of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company.
- (vii) In respect of Statutory Dues:
- (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, service tax, duty of customs, duty of excise, value added tax, Goods and Service Tax, cess and any other statutory dues, as applicable, with the appropriate authorities in India;
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of sales tax or Service Tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any disputes. The dues of Income Tax which have not been deposited are as follows:

NAME OF THE STATUE	NATURE OF THE DUES	AMOUNT (RS.)	PERIOD TO WHICH THE AMOUNT RELATES	FORUM WHERE DISPUTE IS PENDING
INCOME TAX ACT, 1961	143(3)	3265784.00	A.Y. 2016-17	ITBA
INCOME TAX ACT, 1961	153A	315505.00	A.Y. 2010-11	CPC

- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.



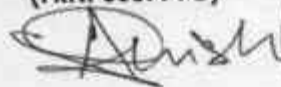
- (ix) (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The company has not taken any term loan during the year and hence reporting under clause 3(ix)(c) of The Order is not applicable.
- (d) According to the information and explanation given to us and based on the record of the company examined by us, fund raised on short term basis have, prima facie, not been used for long term purposes by the company.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its Associate Company i.e. '**Maverick Financial Services Private Limited**'.
Further, the Company does not have any subsidiary or joint venture.
- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries; hence reporting under clause 3(ix)(f) of the Order not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year .
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- (xii) The Company is not a Nidhi company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) According to the information and explanation given to us and based on the record of the company examined by us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) As per the provision of section 138 of companies act, 2013, company is not required to have internal audit system; hence reporting under clause 3(xiv)(a) of the Order is not applicable.
- (b) The Provisions for Internal audit is not applicable to the company; hence reporting under clause 3(xiv)(b) of the Order is not applicable.



- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) According to the information and explanation given to us and based on the record of the company examined by us there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The provision of section 135 of the Companies Act, 2013 is not applicable to the company and hence reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable.
- (xxi) According to the information and explanations given to us, there have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) report of the company included in the consolidated financial statements i.e. the Associate Company '**Maverick Financial Services Private Limited**'.

Place: Jaipur
Dated: 31-08-2022
UDIN: 22435059BBFWWW1670

For V. BANGAR & CO.,
Chartered Accountants
(FRN. 003779C)



(ASHISH SABOO)
Partner
Membership No. 435059



"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of MAVERICK SHARE BROKERS PRIVATE LIMITED:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MAVERICK SHARE BROKERS PRIVATE LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on the Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Jaipur
Dated: 31-08-2022
UDIN: 22435059BBFWWW1670

For V. BANGAR & CO.,
Chartered Accountants
(FRN. 003779C)



(ASHISH SABOO)

Partner

Membership No. 435059



MAVERICK SHARE BROKERS PRIVATE LIMITED

Registered Address: 211, Laxmi Complex, M.I Road, Jaipur, Rajasthan
 Phone No: 0141-4108375 Email Id: cs@maverickgroup.in, mantri@maverickgroup.in
 Website: www.maverickgroup.in CIN No.: U67120RJ2000PTC016606
 BALANCE SHEET AS AT 31st MARCH, 2022

(Amount in Rs. Hundred)

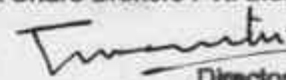
	Note	As at 31 March, 2022	As at 31 March, 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	1200000.00	1200000.00
(b) Reserves and surplus	2	3087239.23	2564467.01
(c) Money received against share warrants		0.00	0.00
(2) Share application money pending allotment		0.00	0.00
(3) Non-current liabilities		0.00	0.00
(a) Long-term borrowings		0.00	0.00
(b) Deferred tax liabilities (Net)		0.00	0.00
(c) Other Long term liabilities	3	45974.06	65756.42
(d) Long-term provisions			
(4) Current liabilities		0.00	0.00
(a) Short-term borrowings	4	0.00	0.00
(b) Trade payables		0.00	0.00
(A) Total outstanding dues of Micro enterprises and small enterprises; and		4473842.77	3675013.89
(B) Total outstanding dues of creditors other than Micro enterprises and small enterprises	5	100243.67	72371.43
(c) Other current liabilities	6	178935.91	85947.16
(d) Short-term provisions			
TOTAL		9086235.65	7663555.91
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and equipment and Intangible assets	7	63552.95	74559.41
(i) Property Plant and equipments		3859.83	2877.86
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development	8	1230811.50	1430811.63
(b) Non-current investments	9	13424.34	14111.83
(c) Deferred tax assets (net)	10	0.00	1380.50
(d) Long-term loans and advances	11	211144.53	209644.53
(e) Other non-current assets			
(2) Current assets		0.00	0.00
(a) Current Investments	12	74262.53	50906.50
(b) Inventories	13	2753005.77	740601.26
(c) Trade receivables	14	4384455.02	4912914.59
(d) Cash and Cash equivalents	15	351719.16	224768.80
(e) Short-term loans and advances	16	0.00	979.00
(f) Other current assets			
TOTAL		9086235.64	7663555.91
Significant Accounting Policies	1-27		
Notes on Financial Statements			

As per our report of even date
 FOR V. BANGAR & CO.
 CHARTERED ACCOUNTANTS
 (FRN. 003779C)


 (ASHISH SABOO)
 PARTNER
 Membership No. 435059

For and on behalf of the Board of Directors
 FOR MAVERICK SHARE BROKERS PRIVATE LIMITED


For Maverick Share Brokers Pvt. Ltd.


 Director
 (Ramesh Kumar Mantri)
 Director
 DIN: 00178126


For Maverick Share Brokers Pvt. Ltd.


 Chief Financial Officer
 (Ghanshyam)

For Maverick Share Brokers Pvt. Ltd.


 Director
 (Mukesh Jain)
 Director
 DIN: 00645583

For Maverick Share Brokers Pvt. Ltd.


 Company Secretary
 (Vratika Sidana)
 Company Secretary
 M. No. A55029

Jaipur
 Date: 31-08-2022
 UDIN: 22435059BBFWWW1670

MAVERICK SHARE BROKERS PRIVATE LIMITED

Registered Address: 211, Laxmi Complex, M.I Road, Jaipur, Rajasthan
 Phone No: 0141-4108375 Email id: cs@maverickgroup.in ,mantri@maverickgroup.in
 Website: www.maverickgroup.in CIN No.:U67120RJ2000PTC016606
 STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2022

(Amount in Rs. Hundred Except EPS)

	Note	2021-22	2020-21
I. Revenue from operations	17	2108821.26	1322022.39
II. Other income	18	48454.02	14949.36
III. Total income (I + II)		2157275.29	1336971.75
IV. Expenses:		0.00	0.00
Cost of materials consumed	19	92389.00	17798.50
Purchases of Stock-in-Trade	20	(23356.03)	12477.50
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	21	148222.77	160887.03
Employee benefits expense	22	122450.74	122831.67
Finance costs	23	16547.32	22399.48
Depreciation and amortization expense	24	1102903.35	733275.95
Other expenses			
Total Expenses		1459157.14	1069670.13
V. Profit/(loss) before exceptional and extraordinary items and tax (III-IV)		698118.15	267301.62
VI. Exceptional Items		0.00	0.00
VII. Profit/(loss) before extraordinary items and tax (V - VI)		698118.15	267301.62
VIII. Extraordinary Items		0.00	0.00
IX. Profit/(loss) before tax (VII- VIII)		698118.15	267301.62
X Tax expense:		162658.44	68138.25
(1) Current tax		0.00	0.00
Less: MAT Credit		162658.44	68138.25
(2)Deferred Tax Expense/(Credit)		687.49	88.96
XI Profit (Loss) for the period from continuing operations (IX-X)		534772.22	199074.41
XII Profit/(loss) from discontinuing operations		0.00	0.00
XIII Tax expense of discontinuing operations		0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		0.00	0.00
XV Profit (Loss) for the period (XI + XIV)		534772.22	199074.41
XVI Earnings per equity share:			
(1) Basic	25	4.46	1.66
(2) Diluted			
Significant Accounting Policies Notes on Financial Statements	1-27		

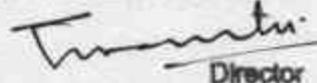
As per our report of even date
 FOR V.BANGAR & CO.

CHARTERED ACCOUNTANTS
 (FRN. 003779C)

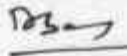

 (ASHISH SABOO)
 PARTNER
 Membership No. 435059

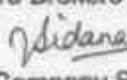
For and on behalf of the Board of Directors
 FOR MAVERICK SHARE BROKERS PRIVATE LIMITED

For Maverick Share Brokers Pvt. Ltd. For Maverick Share Brokers Pvt. Ltd.


 Director
 (Ramesh Kumar Mantri)
 Director
 DIN: 00178124
 For Maverick Share Brokers Pvt. Ltd.


 Chief Financial Officer
 (Ghanshyam Agrawal)
 Chief Financial Officer


 Director
 (Mukesh Jain)
 Director
 DIN: 00645583
 For Maverick Share Brokers Pvt. Ltd.


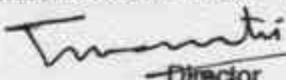

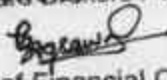


 Company Secretary
 (Vratika Sidana)
 Company Secretary
 M. No. A55029

Jaipur
 Date: 31-08-2022
 UDIN: 2243505988FWWW1670

MAVERICK SHARE BROKERS PRIVATE LIMITED

Registered Address: 211, Laxmi Complex, M.I Road, Jaipur, Rajasthan
 Phone No: 0141-4108375 Email id: cs@maverickgroup.in ,mantri@maverickgroup.in
 Website: www.maverickgroup.in CIN No.:U67120RJ2000PTC016606
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

(Amount in Rs. Hundred)

Particulars	For the Year Ended on 31.03.2022	For the Year Ended on 31.03.2021
	Amount (In Rs.)	Amount (In Rs.)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per Statement of Profit & Loss	698,118.15	267,301.62
Adjusted for :-		
Depreciation	16,547.32	22,399.48
Interest Income	0.00	0.00
Dividend Received	(3,468.00)	(1,833.00)
Finance Cost	122,450.74	122,831.67
Provision for Gratuity	(21,313.80)	1,350.79
Profit on sale of Investments	(44,986.02)	(10,928.59)
Operating Profit before Working Capital Changes	767,348.38	401,121.97
Adjusted for :-		
(Increase)/Decrease in Trade Receivables	(2,012,404.51)	(146,216.56)
(Increase)/Decrease in Inventory	(23,356.03)	12,477.50
Increase/(Decrease) in Trade Payables	798,828.89	1,145,270.67
(Increase)/Decrease in Short-Term Loans and Advances	(126,950.37)	468,772.74
Increase/(Decrease) in Short Term Borrowings	-	(1,592,000.00)
Increase/(Decrease) in Other Current Liabilities	27,872.24	(699,500.19)
(Increase)/ Decrease in Current Investments	-	-
(Increase)/Decrease in Other Current Asset	979.00	86.86
Cash Generated From Operations	(567,682.40)	(409,987.00)
Income Tax Paid	(68,138.25)	(23,502.51)
Net Cash (Used In)/Generated from Operating Activities	(635,820.65)	(433,489.51)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	(6,522.83)	(2,036.20)
Sale of Fixed Assets	-	-
Purchase of Investment	200,000.13	(374,791.90)
(Increase)/Decrease in Long-Term Loans and Advances & Other Non Current Assets	(119.50)	178.95
Dividend Received	3,468.00	1,833.00
Interest Income	-	-
Profit on sale of Investments	44,986.02	10,928.59
Net Cash (Used In)/Generated from Investing Activities	241,811.82	(363,887.57)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Acceptance/(Repayment) of Long-Term Borrowings	(12,000.00)	(6,000.00)
Dividend Paid (Inclusive of CDT)	(122,450.74)	(122,831.67)
Finance Cost	-	-
Net Cash (Used In)/Generated from Financing Activities	(134,450.74)	(128,831.67)
Net Increase/(Decrease) in Cash and Cash Equivalent	(528,459.57)	(926,208.75)
Opening Balance of Cash and Cash Equivalents	4,912,914.59	5,839,123.34
Closing Balance of Cash and Cash Equivalents	4,384,455.02	4,912,914.59
As per our report of even date FOR V.BANGAR & CO. CHARTERED ACCOUNTANTS (FRN. 003779C)	For and on behalf of the Board of Directors FOR MAVERICK SHARE BROKERS PRIVATE LIMITED	
 (ASHISH SABOO) PARTNER Membership No. 435059	 Director (Ramesh Kumar Mantri) Director For Maverick Share Brokers Pvt. Ltd.	 Director (Mukesh Jain) Director DIN: 00645583 For Maverick Share Brokers Pvt. Ltd.
	 Chief Financial Officer (Ghanshyam Agrawal) Chief Financial Officer	 Company Secretary (Vratika Sidana) Company Secretary M. No. A55029
Jaipur Date: 31-08-2022 UDIN: 22435059B8FWWW1670		

Notes Accompanying to the financial Statement for the year ended March 31, 2022

The Previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year

1. SHARE CAPITAL

(Amount in Rs. Hundred)

Share Capital	As at 31 March, 2022	As at 31 March, 2021
Authorised Share Capital 21000000 (P.Y. 21000000) Equity Shares of Rs. 10/- each	2100000.00	2100000.00
	2100000.00	2100000.00
Issued, Subscribed and Paid-Up 12000000 (P.Y. 12000000) Equity Shares of Rs. 10/- each fully paid up	1200000.00	1200000.00
Total	1200000.00	1200000.00

1.1 The Reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31 March, 2022	As at 31 March, 2021
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	12000000	12000000
Shares Issued during the year	0	0
Shares Forfeited during the year	0	0
Equity Shares at the end of the year	12000000	12000000

1.2 Terms/ Rights attached to Equity Shares :

The Company has only one Class of Equity Shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3 The details of shareholders holding more than 5% shares :

Name of Shareholders	As at 31 March, 2022		As at 31 March, 2021	
	No. of Shares	% held	No. of Shares	% held
Ramesh Kumar Mantri	2979900	24.83	2979900	24.83
Mukesh Jain	3036600	25.31	3036600	25.31
Mukul Behari Agarwal	2686800	22.39	2686800	22.39
Sunita Agarwal	645300	5.38	645300	5.38

1.4 8000000 issued Shares out of the issued, subscribed and paid up share capital were allotted as bonus shares in the Year ended 31.03.2010 by capitalisation of Reserves.

1.5 Shareholding of Promoters:

Shares held by promoters at the end of the year Promoter Name	As At 31st March, 2022		As At 31st March, 2021		% Change during the Year
	No. of Shares	% of total Shares	No. of Shares	% of total Shares	
Ramesh Kumar Mantri	2979900	24.83	2979900	24.83	-
Mukesh Jain	3036600	25.31	3036600	25.31	-
Mukul Behari Agarwal	2686800	22.39	2686800	22.39	-
TOTAL	8703300.00	72.53	8703300.00	72.53	-



(Amount in Rs. Hundred)		
2. RESERVES AND SURPLUS		
Particulars	As at 31 March, 2022	As at 31 March, 2021
General Reserve		
Opening Balance	29207.05	29207.05
Less : Transfer to Surplus	29207.05	0.00
Closing Balance	0.00	29207.05
Surplus		
Opening Balance	2535259.96	2348185.56
Add : Profit for the year	534772.22	199074.41
Add : Transferred from General Reserve	29207.05	0.00
	3099239.23	2547259.96
Less: Appropriations		
Proposed Dividend	12000.00	12000.00
Corporate Dividend Tax payable	0.00	0.00
	3087239.23	2535259.96
Total	3087239.23	2564467.01

3. LONG TERM PROVISIONS

Particulars	As at 31 March, 2022	As at 31 March, 2021
Provision for Employee Benefits		
Provision For Gratuity	45974.06	65756.42
	45974.06	65756.42

4. TRADE PAYABLES

Particulars	As at 31 March, 2022	As at 31 March, 2021
Due to Micro, Small and Medium Enterprises	0.00	0.00
Due to Others		
Client Accounts	4473842.77	3598949.08
Margin From Clients	0.00	76064.81
Total	4473842.77	3675013.89

In Absence of any intimation from the vendors with regard to their registration(Filing of Memorandum) under "The Micro, Small and Medium Enterprises Development Act 2006" and considering the company has been extended credit period by its Creditors and payments being released on a timely basis, there is no Liability towards interest on delayed payments during the year under the said Act. There is no outstanding interest in this regard, Brought Forward from Previous Years.

4.1 Trade payable Ageing Schedule as on 31-03-2022

Particular	Outstanding for the Following period due date of Payment				Total
	Less than 1 year	1-2 Year	2-3 Year	More than 3 year	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	4400101.65	2906.42	213.52	70621.18	4473842.77
(iii) Disputed dues -MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues- Others	0.00	0.00	0.00	0.00	0.00



4.2 Trade payable Ageing Schedule as on 31-03-2021

Particular	Outstanding for the Following period due date of Payment				Total
	Less than 1 year	1-2 Year	2-3 Year	More than 3 year	
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	3599014.00	292.67	1522.82	74184.39	3675013.89
(iii) Disputed dues -MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues- Others	0.00	0.00	0.00	0.00	0.00

5. OTHER CURRENT LIABILITIES

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Statutory dues		
Stamp Duty Payable	0.00	339.52
TDS Payable	18276.46	6706.28
GST Payable	13192.35	11142.37
ESI Payable	78.16	94.50
PF Payable	983.94	884.50

(Amount in Rs. Hundred)

(b) Other Payables		
Transaction and Other Charges Payable	38649.37	16304.45
Outstanding Expenses	1501.22	3450.21
V.Bangar & Co.	765.00	647.50
Bank Overdrawn	26797.16	32802.11
Total	100243.67	72371.43

6. SHORT-TERM PROVISIONS

Particulars	As at 31 March, 2022	As at 31 March, 2021
Provision for Employee Benefits		
Provision For Gratuity	4277.47	5808.91
Other Provisions		
Provision For Income Tax	162658.44	68138.25
Proposed Dividend	12000.00	12000.00
	178935.91	85947.16



MAVERICK SHARE BROKERS PRIVATE LIMITED
SCHEDULE OF Property, Plant & Equipment and Intangible Assets AS AT 31.03.2022 AND DEPRECIATION THEREON FOR THE YEAR 31.03.2022 AS PER SCHEDULE II OF THE COMPANIES ACT, 2013

P A R T I C U L A R S	G R O S S B L O C K				D E P R E C I A T I O N				N E T B L O C K		
	As On 01.04.2021	Addition	Deduc tion	As On 31.03.2022	As On 31.03.2021	During the Year	Adjust- ments	As at 31.03.2022	Adjusted Against	As On 31.03.2022	As On 31.03.2021
-Owned Asset											
(A) Tangible Assets											
(i) Building-Owned Office	1232.19	463.43	0.00	1695.62	0.00	0.08	0.00	0.08	0.00	1695.54	1232.19
(ii) Plant & Equipment	43572.54	921.88	0.00	44494.41	34413.76	1673.39	0.00	36087.14	0.00	8407.27	9158.78
(iii) Furniture & Fixtures	115034.28	0.00	0.00	115034.28	101867.73	2681.63	0.00	104549.36	0.00	10484.92	13166.55
(iv) Vehicles	202792.35	0.00	0.00	202792.35	165738.17	10409.04	0.00	176147.20	0.00	26645.15	37054.18
(v) Others -Computer Hardware	306271.98	3937.53	0.00	310209.51	292324.27	1565.16	0.00	293889.43	0.00	16320.08	13947.71
TOTAL (A)	668903.34	5322.83	0.00	674226.17	594343.93	16329.29	0.00	610673.22	0.00	63552.95	74559.41
(B) Intangible Assets											
Computer Software	51247.01	1200.00	0.00	52447.01	46369.15	218.03	0.00	48587.18	0.00	3859.83	2877.86
TOTAL (B)	51247.01	1200.00	0.00	52447.01	46369.15	218.03	0.00	48587.18	0.00	3859.83	2877.86
TOTAL	720150.35	6522.83	0.00	726673.18	642713.08	16547.32	0.00	659260.40	0.00	67412.78	77437.27
Previous Year Figures	718114.15	2036.20	0.00	720150.35	620313.60	22399.48	0.00	642713.08	0.00	77437.27	97800.55

* Pursuant to the enactment of Companies Act, 2013, the Company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated/amortised over the remaining useful lives.

** Title deeds of Immovable Properties as disclosed in the financial statement are held in the name of the company.



8. NON CURRENT INVESTMENTS

(Amount in Rs. Hundred)

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Unquoted	Unquoted
Trade Investments	0.00	0.00
Other Investments		
(a) Investment in Equity Instruments in its Associate Company Maverick Financial Services Pvt. Ltd. 1833000 (P.Y. 1833000) Eq. Shares of Rs. 10/- Each. Fully Paid Up	1230811.50	1230811.50
TOTAL (A)	1230811.50	1230811.50
B. Investment in Mutual Funds		
DSP BLACKROCK INCOME OPPORTUNITIES	0.00	100000.00
FIDELITY MUTUAL FUND-CHANNEL COLLECTION A/C	0.00	0.00
ADITYA BIRLA SUNLIFE MF NFO ACCOUNT	0.00	100000.00
BARODA PIONEER MUTUAL FUND	0.00	0.12
BARODA AM INDIA LTD#BARODA MF-BARODA CREDIT RISK	0.00	0.00
TOTAL B	0.00	200000.13
TOTAL (A+B)	1230811.50	1430811.63
Less- Provison for diminution in value of Investment in Equity Instruments	-	-
Total	1230811.50	1430811.63

Particulars	Book Value		Market Value	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
a. Aggregate Value of Quoted Investments	Nil	Nil	Nil	Nil
b. Aggregate Amount of Unquoted investments	1230811.50	1430811.63	1230811.50	1430811.63
c. Aggregate provision for diminution in value of investments	Nil	Nil	Nil	Nil

9. DEFERRED TAX ASSETS (NET)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Deffered Tax Liability on Account of Rate Difference in Charging Depreciation and Losses Carried Forward	13424.34	14111.83
Total	13424.34	14111.83

10. LONG-TERM LOANS AND ADVANCES

(Unsecured, Considered Good, unless otherwise stated)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Other Advances	0.00	1380.50
Total	0.00	1380.50



11. OTHER NON CURRENT ASSETS

Particulars	As at 31 March, 2022	As at 31 March, 2021
Security Deposit	211144.53	209644.53
Total	211144.53	209644.53

12. INVENTORIES

Particulars	As at 31 March, 2022	As at 31 March, 2021
(As taken valued and Certified by Management) Stock-in-Trade of Shares & Securities (Valued at Lower of Cost or Market Price Whichever is less category wise and no. on individual basis)	74262.53	50906.50
Total	74262.53	50906.50

13. TRADE RECEIVABLES

Particulars	As at 31 March, 2022	As at 31 March, 2021
(Unsecured and Considered Good, Unless otherwise stated)		
(a) More than six months Client Accounts	166673.72	978.14
(b) Others Client Accounts	2586332.05	739623.12
Total	2753005.77	740601.26

Aging of the aforesaid trade receivable needs to be given in the under mentioned format:
Trade Receivables Aging as at 31st March 2022:

Outstanding for following periods from due date of payments	Considered good		Considered Doubtful		TOTAL
	Undisputed	Disputed	Undisputed	Disputed	
Not Due	0.00	0.00	0.00	0.00	0.00
Les. than 6 months	2586332.05	0.00	0.00	0.00	2586332.05
6 months - 1 year	165704.32	0.00	0.00	0.00	165704.32
1 - 2 Years	222.52	0.00	0.00	0.00	222.52
2 - 3 Years	106.05	0.00	0.00	0.00	106.05
More than 3 years	640.84	0.00	0.00	0.00	640.84
TOTAL	2753005.77	0.00	0.00	0.00	2753005.77

Trade Receivables Aging as at 31st March 2021:

Outstanding for following periods from due date of	Considered good		Considered Doubtful		TOTAL
	Undisputed	Disputed	Undisputed	Disputed	
Not Due	0.00	0.00	0.00	0.00	0.00
Les. than 6 months	739623.12	0.00	0.00	0.00	739623.12
6 months - 1 year	154.34	0.00	0.00	0.00	154.34
1 - 2 Years	166.40	0.00	0.00	0.00	166.40
2 - 3 Years	657.40	0.00	0.00	0.00	657.40
More than 3 years	0.00	0.00	0.00	0.00	0.00
TOTAL	740601.26	0.00	0.00	0.00	740601.26



14. CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2022	As at 31 March, 2021
CASH AND CASH EQUIVALENTS		
(a) Balance With Scheduled Banks		
- In Current Accounts	617281.06	412059.83
- In Fixed Deposits with Maturity more than 12 Months	3765272.72	4499891.40
(b) Cash on Hand	1901.24	963.35
Total	4384455.02	4912914.59

15. SHORT-TERM LOANS AND ADVANCES
(Unsecured and Considered Good)

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Balance with Revenue Authorities		
Advance Income Tax	130000.00	45000.00
Income Tax Deducted at Source	29884.51	20888.97
Income Tax Refundable	101351.62	101351.62
Income Tax Paid (Under Protest)	23465.41	23465.41
Income Tax Demand	13674.54	13674.54
GST Receivable	0.00	1943.48
(b) Other Loans & Advances		
TDS Recoverable from Exchange & Depositories	22508.83	5236.46
Staff Advance	13422.00	3493.00
Prepaid Expenses	3574.83	5936.47
Accrued Brokerage	4364.00	2661.82
TDS Recoverable from Clients	0.00	799.27
CDSL Stamp Duty	0.00	300.00
Vendors Advances	9473.42	17.76
TOTAL	351719.16	224768.80

16. OTHER-CURRENT ASSETS

(Amount in Rs. Hundred)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Sogani Consultancy Services	0.00	979.00
Total	0.00	979.00



Notes Accompanying to the financial Statement for the year ended March 31, 2022

(Amount in Rs. Hundred)		
17. REVENUE FROM OPERATIONS		
Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Sale of Services		
Brokerage Received	1457685.87	925389.59
Income from Depository Services	42990.42	52173.78
Sales of share & securities	277445.50	34935.00
Interest Income	285219.95	265828.85
Dividend Received on Behalf of Clients	3304.35	2401.90
Other Operating Revenues	42175.17	41293.28
Total	2108821.26	1322022.39

18. OTHER INCOME		
Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
(a) Interest Income		
Interest on IT refund	0.00	2187.77
(b) Dividend Income		
Dividend Received	3468.00	1833.00
(c) Other Non operating Income		
Income from Mutual Funds	44986.02	10928.59
Total	48454.02	14949.36

19. PURCHASES OF STOCK IN TRADE		
Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Purchases of share & securities	92389.00	17798.50
Total	92389.00	17798.50

20. CHANGES OF INVENTORIES/STOCK IN TRADE		
Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
OPENING STOCK		
Stock in Trade of Shares & Securities	50906.50	63384.00
CLOSING STOCK		
Stock in Trade of Shares & Securities	74262.53	50906.50
Total	(23356.03)	12477.50



Particulars	(Amount in Rs. Hundred)	
	For the year ended 31.03.2022	For the year ended 31.03.2021
Payment and Provision for Employees	148222.77	160887.03
Total	148222.77	160887.03

20.1 Accounting Standard: 15 " Employees Benefits", the disclosures of Employee benefit as defined in the accounting standard are given below:

1 **Defined Benefit Plan**

Present value of gratuity is determined based on actuarial valuation using the projected unit credit method which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

2 **Changes in present value of obligations**

Particulars	Gratuity as at 31.03.2022	Gratuity as at 31.03.2021
Assumptions	IALM (2012-14)	IALM (2012-14)
Discount Rate	7.22%	6.80%
Present Value of Obligation as at the end of period	50251.53	71565.33
Present Value of Obligation as at the beginning of period	71565.33	70214.54
Expense recognized in the statement of profit and losses	(21313.80)	135079.00

22. **FINANCE COST**

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Interest Expenses	100250.84	102975.07
Finance Charges	22199.90	19856.60
Total	122450.74	122831.67

23. **DEPRECIATION & AMORTISATION EXPENSE**

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Depreciation on Tangible Assets	16329.29	22364.47
Amortisation on Intangible Assets	218.03	35.01
Total	16547.32	22399.48

24. **OTHER EXPENSES**

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
(a) Operating Expenses	313942.67	194293.00
Transaction & Turnover Charges	555500.43	348776.00
Brokerage paid to remissiers	20094.57	20150.50
Annual Maintenance Charges	744.85	933.40
NISM Examination Fees	897.35	977.13
Membership and Subscription Charges		



Notes Accompanying to the financial Statement for the year ended March 31, 2022

(b) Administrative Expenses		
Payment to Auditors	850.00	850.00
Telephone and Leaseline Expenses	31418.73	23398.88
Rent, Rates & Taxes	26139.47	26880.35
Electricity Expenses	11083.09	11305.18
Printing & Stationery Expenses	3332.60	5114.12
Legal and Professional Charges	14920.27	61919.08
Office Expenses	10073.62	4241.99
Repair & Maintenance charges	6113.83	14587.24
Travelling & Conveyance Expenses	760.26	387.06
Computer Expenses	11317.79	9386.65
Insurance Expenses	1823.31	1840.29
Bank Charges	117.38	132.26
Interest on Income Tax and TDS	1406.58	1431.01
Share Trading charges	310.60	58.37
Business Promotion Expenses	254.40	365.24
Website Expenses	1297.00	0.00
Bad Debts	90504.55	6248.18
Total	1102903.35	733275.95

24.1 PAYMENT TO AUDITORS AS:-

a)	Tax Audit Fees	200.00	200.00
b)	Statutory Audit Fees	650.00	500.00
c)	GST Audit	0.00	150.00
	Total	850.00	850.00

25. EARNINGS PER SHARE

Earning per share as per Accounting Standard 20 is calculated as under :

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Profit/(Loss) for the year	53477221.75	19907440.74
Weighted Average No. of Equity Shares	12000000.00	12000000.00
Basic and Diluted EPS	4.46	1.66
Nominal Value of Share	10.00	10.00

26. RELATED PARTY DISCLOSURE :-

As per Accounting Standard 18 [AS 18] on " Related party disclosures" , the transaction entered with the related parties are as under:-

(a) Relationship :

Key Management Personal & their relatives

Mukesh Jain
Ramesh Kumar Mantri
Anurag Agarwal
Ghanshyam Agarwal
Vratika Sidana
Akriti Agarwal
Sangeeta Mantri
Sunita Agarwal
Mukul Behari Agarwal

Entity where KMP have significant influence:

Maverick Commodity Brokers Pvt. Ltd
Maverick Financial Services Pvt. Ltd.
Mukesh Jain HUF
Ramesh Kumar Mantri HUF



Notes Accompanying to the financial Statement for the year ended March 31, 2022

(b) The following transactions were carried out with related parties in the ordinary course of business, as compiled by the management and relied upon by the auditors:-

Sr. No.	Particulars	2021-22	2020-21
	Key Management Personal & their relatives :		
1	Remuneration Paid	19273.50	18353.75
2	Rent Paid	10413.00	10413.00
	Entity where KMP have significant influence:		
3	Rent Paid	6210.00	6210.00
4	Investment in Entities	0.00	454791.90

(C) In term of para 27 of Accounting Standard 18 issued by ICAI, the details of Material Transaction entered with the related parties are given hereunder:

Key Management Personnel & their relatives :	2021-22	2020-21
Mukesh Jain Rent paid	2688.00	2688.00
Ramesh Kumar Mantri Rent paid	2580.00	2580.00
Ghanshyam Agarwal Remuneration Paid	6534.00	6028.00
Vratika Sidana Remuneration Paid	3739.50	3325.75
Akriti Agarwal Remuneration Paid	9000.00	9000.00
Sangeeta Mantri Rent paid	2070.00	2070.00
Sunita Agarwal Rent paid	1953.00	1953.00
Mukul Behari Agarwal Rent paid	1122.00	1122.00
Entity where KMP have significant influence:		
Maverick Commodity Brokers Pvt. Ltd Rent paid	2070.00	2070.00
Maverick Financial Sevices Pvt. Ltd. Purchase of Equity Shares in Company	0.00	454791.90



Notes Accompanying to the financial Statement for the year ended March 31, 2022

Mukesh Jain HUF Rent paid	2070.00	2070.00
Ramesh Kumar Mantri HUF Rent paid	2070.00	2070.00


As per our report of even date
FOR V.BANGAR & CO.
CHARTERED ACCOUNTANTS
(FRN. 003779C)


(ASHISH SABOO)
PARTNER
Membership No. 435059



For and on behalf of the Board of Directors
FOR MAVERICK SHARE BROKERS PRIVATE LIMITED

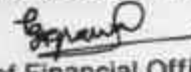
For Maverick Share Brokers Pvt. Ltd.


Director


(Ramesh Kumar Mantri)
Director

DIN: 00178124

For Maverick Share Brokers Pvt. Ltd.


Chief Financial Officer
(Ghanshyam Agrawal)
Chief Financial Officer


For Maverick Share Brokers Pvt. Ltd.


Director

(Mukesh Jain)
Director

DIN: 00645583

For Maverick Share Brokers Pvt. Ltd.


Company Secretary
(Vratika Sidana)
Company Secretary
M. No. A55029

Jaipur

Date: 31-08-2022

UDIN: 224350598BFWWW1670

BACKGROUND

Maverick Share Brokers Private Limited was originally incorporated as a Private Limited Company on 30th August, 2000. The Company was converted from private limited company to public limited company on 30th December, 2010. The Company was further converted from public limited company to private limited company on 08.02.2017.

The company is engaged successfully in the business of stock and share broking and equity & currency & Commodity derivatives (futures and options) and depository participants of CDSL.

Notes Accompanying to the financial Statement for the year ended March 31, 2022**Note 27 : SIGNIFICANT ACCOUNTING POLICIES****(1) Basis of Accounting**

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The company has consistently applied the Accounting policies and is consistent with those used in the previous year. The Company generally follows mercantile system of Accounting recognizing both Income & Expenditure on accrual basis.

While preparation of Accounting Policies, the company has followed the Companies (Accounting Standards) Rules 2006, as amended vide notification no. G.S.R 364(E) dated 30th March, 2016. Beside it certain accounting policies/practices was although followed by the company but was not specifically written/documentated, accordingly during the year management has decided to modify the accounting policies which will not affect the financial results of the company. As prescribed in Schedule III of Companies Act, 2013, the company has rounded off the figures appearing in the financial statements to the nearest "Hundred".

(2) Accounting Assumptions

The financial statements have been prepared on accrual basis under the historical cost convention and as a going concern, not specifically referred to otherwise. The accounting policies adopted in the preparation of the financial statements are consistent with generally accepted accounting principles, unless otherwise stated.

(3) Use of Estimates

Preparation of financial statements is in conformity with Indian GAAP (generally accepted accounting Principles) which encompasses applicable statutory provisions, regulatory framework and accounting standard. This requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the period reported year end. Actual results could differ from these estimates and assumptions. Any revision to accounting estimates is recognized prospectively in the current and future periods.

(4) Property, Plant & Equipment and Intangible Assets

(a) Valuation/Re-Valuation: - Property, Plant & Equipment comprise land and the same is valued at cost. Cost includes cost of acquisition and subsequent improvements thereto

including borrowing costs, all relevant levies and other incidental expenses incurred to bring the assets to its present location and condition. Company has not revalued its Property, Plant & Equipments during the Year.

(b) Benami Property:- In the opinion of the management Company does not hold any benami property as defined under the "Benami Transactions (Prohibition) Act, 1988 and Rules made there under. No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made there under.

(c) Company does not have any assets (other than property where company is lessee and the lease agreements are duly executed in favour of lessee) whose title deeds are not held in the name of company.

(d) Company does not have any intangible assets under development.

(e) Company does not have any capital work-in-progress.

(5) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(6) Recognition of Income and Expenditure

(i) Revenues/Incomes and Costs/Expenditure are generally accounted on accrual, as they are earned or incurred.

(7) Event occurring after Balance Sheet Date

No material events have occurred after the balance sheet date.

(8) Borrowing Costs

- a. Interest and other borrowing costs attributable to qualifying assets are capitalized. Other interest and borrowing costs are charged to revenue.
- b. The Company has no borrowings from banks or financial institutions on the basis of security of current assets and therefore the provisions of Section 77 of Companies Act, 2013 and rules made thereunder in respect of creation or satisfaction of charge is not applicable on the company
- c. Company has not granted any loans or advances to Promoters, Directors, KMPs and Related Parties, either severally or jointly with any other person, during the year.

(9) Earnings per Share

Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. The numbers of equity shares are adjusted for share splits and bonus shares, as appropriate.

(10) Provision for Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

(11) Contingent Liabilities

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the

amount of the obligation A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

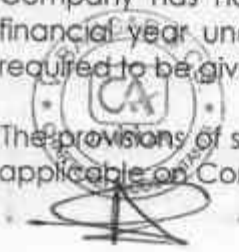
Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognized in the period in which the change occurs.

Contingent Liabilities not provided for:

	31st March 2022 (Rs. In lacs)	31st March 2021 (Rs. In lacs)
Bank Guarantee issued by Company Bankers on Behalf of Company in favor of:		
-NCL A/C Globe Capital Market Ltd.	600.00	600.00
-Multi Commodity Exchange of India Ltd.	Nil	NIL
-National Stock Exchange of India Limited	1600.00	1300.00
	2200.00	1900.00

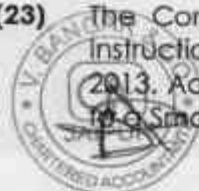
- (12) (a) Company has not advanced or loan or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other persons or entity (ies), including foreign entities (intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.
- (b) Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Part) with the understanding that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provided any guarantee, security or the like to or on behalf of the Ultimate beneficiaries.
- (13) The company does not appear in the list of willful defaulter by any bank or financial institution or other lender.
- (14) In the opinion of the management, Company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (15) Company does not have any subsidiary company hence provisions prescribed in clause (87) of section 2 of Companies Act 2013, read with Companies (Restriction on number of Layers) Rules 2017, are not applicable to company.
- (16) Company has availed the credit facility from Bank/Financial Institutions against the security of its current assets. Company is has submitted monthly / quarterly stock statement/book debts statement to the concerned Bank/Financial Institutions.
- (17) The Company does not have any un-recorded or un-disclosed income during the year, in which assessments of tax has been conducted under the Income Tax Act, 1961
- (18) Company has not traded or invested in Crypto currency or Virtual Currency during the financial year under review as such no other disclosure with regard to crypto currency is required to be given.
- (19) The provisions of section 135 of Companies Act 2013, "Corporate Social Responsibility" are not applicable on Company.



(20) Ratios:

Name of Ratio's	Current Period			Previous period Ratio	% Variance	Reason of Variance
	Numerator	Denominator	Ratios			
(a) Current Ratio	Current Assets	Current Liabilities	1.59	1.55	2.86	NA
(b) Debt Equity Ratio	Total Short term debt	Shareholders Equity	NA	NA	NA	NA
(c) Debt Service Covergae Ratio	Earning before Interest, tax and depreciation & amortization	Debt services	NA	NA	NA	NA
(d) Return On Equity (ROE)	Net Profit After Tax	Shareholders Equity	0.13	0.05	135.73	Ratio has improved due to increase in Net Profit After Tax
(e) Inventory Turnover Ratio	Cost of Goods sold	Average Inventory	NA	NA	NA	NA
(f) Trade Receivables Turnover Ratio	Revenue from Operations	Average Trade Receivables	1.21	1.98	(39.05)	Ratio has reduced due to decrease in Trade Receivable
(g) Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	NA	NA	NA	NA
(h) Net Capital Turnover Ratio	Revenue from Operations	Working Capital	0.75	0.63	19.01	NA
(i) Net Profit Ratio	Net Profit After Tax	Revenue from Operations	0.25	0.15	68.40	Ratio has improved due to increase in Net Profit After Tax
(j) Return On Capital Employed(ROCE)	Earning before Interest & Tax	Capital Employed	0.19	0.10	84.57	Ratio has improved due to increase in Net Profit After Tax
(k) Return On Investment	Net Income	Cost of Investment	0.13	0.05	135.73	Ratio has improved due to increase in Net Income

- (21) In the opinion of the Board, all assets other than Property, Plant & Equipment & Intangible Assets have a realizable value in the ordinary course of business which is not less than the amount at which it is stated.
- (22) During the year the Company has not accepted any deposit falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.
- (23) The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified in Section 133 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.



(24) There are no outstanding dues to Micro, Small and Medium Enterprises and thus no information in this respect is disclosed.

(25) Foreign Exchange Earning/Outgo : Nil
CIF Value of Import : Nil

(26) There was no employee of the Company during the year drawing remuneration @ Rs. 10200000/- P.A. or more if employed for whole of the year or Rs. 850000/- P.M. more if employed for part of the year.

(27) Figures of the previous year have been reworked, regrouped, rearranged and reclassified wherever necessary, to make them comparable with the current year figures.

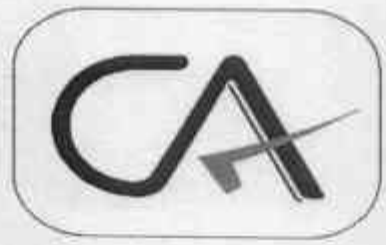
(28) The provisions of sections 230 to 237 of The Companies Act 2013, "Scheme of arrangement approved by the Competent Authority" are not applicable on company.

(29) **Operating Cycle**

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of the assets and liabilities as current and non-current.

(30) The other additional disclosures and information (not specifically disclosed) as required by Schedule III are either Nil or Not Applicable.





INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To the Members of
MAVERICK SHARE BROKERS PRIVATE LIMITED

Opinion

We have audited the consolidated financial statements of **MAVERICK SHARE BROKERS PRIVATE LIMITED** ("The Company"), which comprise the Balance Sheet as at 31st March 2022, the Profit and Loss account and the Cash Flow Statement for the year then ended and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board Report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the



accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

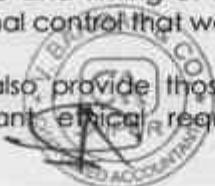
Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) This report does not include matter specified under clause (i) of Section 143(3) of the Act, as the same is not applicable to the company vide Notification No. 583 (E) dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act we report that being a private limited company, the provision of aforesaid section is not applicable.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position in its consolidated financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
- (i)
- a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the




representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material miss-statement.

- (j) The Dividend paid during the financial year are in compliance with provisions of section 123 of the Act. Further, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members of the Company at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

Place: Jaipur
Dated: 03.09.2022
UDIN: 22435059BBRTRK1846

For V. Bangar & Co.
Chartered Accountants
(FRN. 003779C)



(Ashish Saboo)
Partner
Membership No. 435059

MAVERICK SHARE BROKERS PRIVATE LIMITED

Registered Address: 211, Laxmi Complex, M.I Road, Jaipur, Rajasthan
 Phone No: 0141-4108375 Email id: cs@maverickgroup.in ,mantri@maverickgroup.in
 Website: www.maverickgroup.in CIN No.:U67120RJ2000PTC016606
 CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2022

		(Amount in Rs. Hundreds)	
	Note	As at 31 March, 2022	As at 31 March, 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	1200000.00	1200000.00
(b) Reserves and surplus	2	4415387.41	3820826.68
(c) Money received against share warrants		0.00	0.00
(2) Share application money pending allotment		0.00	0.00
(3) Non-current liabilities			
(a) Long-term borrowings		0.00	0.00
(b) Deferred tax liabilities (Net)		0.00	0.00
(c) Other Long term liabilities		0.00	0.00
(d) Long-term provisions	3	45974.06	65756.42
(4) Current liabilities			
(a) Short-term borrowings		0.00	0.00
(b) Trade payables	4	0.00	0.00
(A) Total outstanding dues of Micro enterprises and small enterprises; and		0.00	0.00
(B) Total outstanding dues of creditors other than Micro enterprises and small enterprises		4473842.77	3675013.89
(c) Other current liabilities	5	100243.67	72371.43
(d) Short-term provisions	6	178935.91	85947.16
TOTAL		10414383.83	8919915.58
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and equipment and Intangible assets	7		
(i) Property Plant and equipments		63552.95	74559.41
(ii) Intangible assets		3859.83	2877.86
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments	8	2558959.69	2687171.30
(c) Deferred tax assets (net)	9	13424.34	14111.83
(d) Long-term loans and advances	10	0.00	1380.50
(e) Other non-current assets	11	211144.53	209644.53
(2) Current assets			
(a) Current investments		0.00	0.00
(b) Inventories	12	74262.53	50906.50
(c) Trade receivables	13	2753005.77	740601.26
(d) Cash and Cash equivalents	14	4384455.02	4912914.59
(e) Short-term loans and advances	15	351719.16	224768.80
(f) Other current assets	16	0.00	979.00
TOTAL		10414383.83	8919915.58
Significant Accounting Policies			
Notes on Financial Statements		1-27	

As per our report of even date
 FOR V.BANGAR & CO.

CHARTERED ACCOUNTANTS
 (FRN. 003779C)

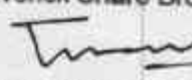

 (ASHISH SABOO)
 PARTNER

Membership No. 435059



For and on behalf of the Board of Directors
 FOR MAVERICK SHARE BROKERS PRIVATE LIMITED

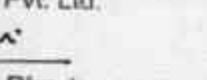
For Maverick Share Brokers Pvt. Ltd.


 (Ramesh Kumar Mantri)
 Director
 DIN: 00178126


For Maverick Share Brokers Pvt. Ltd.

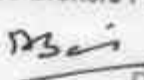

 (Ghanshyam Aggarwal)
 Chief Financial Officer

For Maverick Share Brokers Pvt. Ltd.


 (Mukesh Jain)
 Director
 DIN: 00645583

For Maverick Share Brokers Pvt. Ltd.


 (Vratika Sidana)
 Company Secretary
 M. NO. A55029


 Director

Jaipur
 Date: 03-09-2022
 UDIN:22435059BBRTRK1846

MAVERICK SHARE BROKERS PRIVATE LIMITED

Registered Address: 211, Laxmi Complex, M.I Road, Jaipur, Rajasthan
 Phone No: 0141-4108375 Email id: cs@maverickgroup.in ,mantri@maverickgroup.in
 Website: www.maverickgroup.in CIN No.:U67120RJ2000PTC016606
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2022

		(Amount in Rs. Hundreds except EPS)		
		Note	2021-22	2020-21
I.	Revenue from operations	17	2108821.26	1322022.39
II.	Other income	18	48454.02	14949.36
III.	Total Income (I + II)		2157275.29	1336971.75
IV.	Expenses:			
	Cost of materials consumed		0.00	0.00
	Purchases of Stock-in-Trade	19	92389.00	17798.50
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20	(23356.03)	12477.50
	Employee benefits expense	21	148222.77	160887.03
	Finance costs	22	122450.74	122831.67
	Depreciation and amortization expense	23	16547.32	22399.48
	Other expenses	24	1102903.35	733275.95
	Total Expenses		1459157.14	1069670.13
V.	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)		698118.15	267301.62
VI.	Exceptional items		0.00	0.00
VII.	Profit/(loss) before extraordinary items and tax (V - VI)		698118.15	267301.62
VIII.	Extraordinary Items		0.00	0.00
IX.	Profit/(loss) before tax (VII- VIII)		698118.15	267301.62
X	Tax expense:			
	(1) Current tax		162658.44	68138.25
	Less: MAT Credit		0.00	0.00
	(2) Deferred Tax Expense/(Credit)		162658.44	68138.25
			687.49	88.96
XI	Profit (Loss) for the period from continuing operations (IX-X)		534772.22	199074.41
XII	Profit/(loss) from discontinuing operations		0.00	0.00
XIII	Tax expense of discontinuing operations		0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)		534772.22	199074.41
	Add/(Less): Share of Profit/(Loss) of associates for the year		73621.51	76795.60
			608393.73	275870.01
XVI	Earnings per equity share:			
	(1) Basic	25	5.07	2.30
	(2) Diluted			
	Significant Accounting Policies			
	Notes on Financial Statements	1-27		

As per our report of even date
FOR V.BANGAR & CO.

CHARTERED ACCOUNTANTS
 (FRN. 003779C)

(Signature)
(ASHISH SABOO)
 PARTNER

Membership No. 435059



For and on behalf of the Board of Directors
FOR MAVERICK SHARE BROKERS PRIVATE LIMITED

For Maverick Share Brokers Pvt. Ltd.

(Signature)
(Ramesh Kumar Mantri) Director

DIN: 00178126

(Signature)
(Ghanashyam Agrawal) Chief Financial Officer

For Maverick Share Brokers Pvt. Ltd.

(Signature)
(Mukesh Jain) Director

DIN: 00645583

(Signature)
(Vratika Sidana) Company Secretary
 M. No. A55029

Jaipur
 Date: 03-09-2022
 UDIN:22435059BBTRK1846

MAVERICK SHARE BROKERS PRIVATE LIMITED

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 Website: www.maverickgroup.in CIN No.:U67120RJ2000PTC016606
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

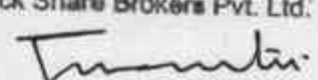
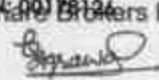
(Amount in Rs. Hundreds)

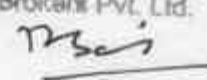

Particulars	For the Year Ended on 31.03.2022	For the Year Ended on 31.03.2021
	Amount (in Rs.)	Amount (in Rs.)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per Statement of Profit & Loss	698,118.15	267,301.62
Adjusted for :-		
Depreciation	16,547.32	22,399.48
Interest Income	0.00	0.00
Dividend Received	(3,468.00)	(1,833.00)
Finance Cost	122,450.74	122,831.67
Provision for Gratuity	(21,313.80)	1,350.79
Profit on sale of investments	(44,986.02)	(10,928.59)
Operating Profit before Working Capital Changes	767,348.38	401,121.97
Adjusted for :-		
(Increase)/Decrease in Trade Receivables	(2,012,404.51)	(146,216.56)
(Increase)/Decrease in Inventory	(23,356.03)	12,477.50
Increase/(Decrease) in Trade Payables	798,828.89	1,145,270.67
(Increase)/Decrease in Short-Term Loans and Advances	(126,950.37)	468,772.74
Increase/(Decrease) in Short Term Borrowings	-	(1,592,000.00)
Increase/(Decrease) in Other Current Liabilities	27,872.24	(699,500.19)
(Increase)/ Decrease in Current Investments	-	-
(Increase)/Decrease in Other Current Asset	979.00	86.86
Cash Generated From Operations	(567,682.40)	(409,987.00)
Income Tax Paid	(68,138.25)	(23,502.51)
Net Cash (Used In)/Generated from Operating Activities	(635,820.65)	(433,489.51)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	(6,522.83)	(2,036.20)
Sale of Fixed Assets	-	-
Purchase of Investment	200,000.13	(374,791.90)
(Increase)/Decrease in Long-Term Loans and Advances & Non Current Assets	(119.50)	178.95
Dividend Received	3,468.00	1,833.00
Interest Income	-	-
Profit on sale of investments	44,986.02	10,928.59
Net Cash (Used In)/Generated from Investing Activities	241,811.82	(363,887.57)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Acceptance/(Repayment) of Long-Term Borrowings	-	-
Dividend Paid (Inclusive of CDT)	(12,000.00)	(6,000.00)
Finance Cost	(122,450.74)	(122,831.67)
Net Cash (Used In)/Generated from Financing Activities	(134,450.74)	(128,831.67)
Net Increase/(Decrease) in Cash and Cash Equivalent	(528,459.57)	(926,208.75)
Opening Balance of Cash and Cash Equivalents	4,912,914.59	5,839,123.34
Closing Balance of Cash and Cash Equivalents	4,384,455.02	4,912,914.59

As per our report of even date
FOR V.BANGAR & CO.
CHARTERED ACCOUNTANTS
 (FRN. 003779C)


(ASHISH SABOO)
 PARTNER
 Membership No. 435059

For and on behalf of the Board of Directors
FOR MAVERICK SHARE BROKERS PRIVATE LIMITED

For Maverick Share Brokers Pvt. Ltd.

(Ramesh Kumar Mantri)
 Director
 Director
 DIN: 00178126
 For Maverick Share Brokers Pvt. Ltd.

Chief Financial Officer
(Ghanshyam Agrawal)
 Chief Financial Officer

For Maverick Share Brokers Pvt. Ltd.

(Mukesh Jain)
 Director
 Director
 DIN: 00645583
 For Maverick Share Brokers Pvt. Ltd.

(Vratika Sidana) Company Secretary
 Company Secretary
 M. No. A55029

Jaipur
 Date: 03-09-2022
 UDIN:22435059BBTRK1846

Notes Accompanying to the financial Statement for the year ended March 31, 2022

The Previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current year presentation.

1. SHARE CAPITAL**(Amount in Rs. Hundreds)**

Share Capital	As at 31 March, 2022	As at 31 March, 2021
	Authorised Share Capital 21000000 (P.Y. 21000000) Equity Shares of Rs. 10/- each	2100000.00
	2100000.00	2100000.00
Issued, Subscribed and Paid-Up 12000000 (P.Y. 12000000) Equity Shares of Rs. 10/- each fully paid up	1200000.00	1200000.00
Total	1200000.00	1200000.00

1.1 The Reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31 March, 2022	As at 31 March, 2021
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	12000000	12000000
Shares Issued during the year	0	0
Shares Forfeited during the year	0	0
Equity Shares at the end of the year	12000000	12000000

1.2 Terms/ Rights attached to Equity Shares :

The Company has only one Class of Equity Shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3 The details of shareholders holding more than 5% shares :

Name of Shareholders	As at 31 March, 2022		As at 31 March, 2021	
	No. of Shares	% held	No. of Shares	% held
Ramesh Kumar Mantri	2979900	24.83	2979900	24.83
Mukesh Jain	3036600	25.31	3036600	25.31
Mukut Behari Agarwal	2686800	22.39	2686800	22.39
Sunila Agarwal	645300	5.38	645300	5.38

1.4 8000000 Shares out of the issued, subscribed and paid up share capital were allotted as bonus shares in the Year ended 31.03.2010 by capitalisation of Reserves.

1.5 Shareholding of Promoters:

Shares held by promoters at the end of the year Promoter Name	As At 31st March, 2022		As At 31st March, 2021		% Change during the Year
	No. of Shares	% of total Shares	No. of Shares	% of total Shares	
Ramesh Kumar Mantri	2979900	24.83	2979900	24.83	-
Mukesh Jain	3036600	25.31	3036600	25.31	-
Mukut Behari Agarwal	2686800	22.39	2686800	22.39	-
TOTAL	8703300	72.53	8703300	72.53	-



Notes Accompanying to the financial Statement for the year ended March 31, 2022

2. RESERVES AND SURPLUS

Particulars	As at 31 March, 2022	As at 31 March, 2021
General Reserve		
Opening Balance	29207.05	29207.05
Less : Transfer to Surplus	29207.05	0.00
Closing Balance	0.00	29207.05

(Amount in Rs. Hundreds)

Surplus		
Opening Balance	3791619.63	3151574.23
Add : Profit for the year	608393.73	275870.01
Add : Transferred from General Reserve	29207.05	0.00
	4429220.41	3427444.24
Less: Appropriations		
Proposed Dividend	12000.00	12000.00
Corporate Dividend Tax payable	0.00	0.00
	4417220.41	3415444.24
Add: Share of Reserves & Surplus of associates	-1833.00	376175.39
	4415387.41	3791619.63
Total	4415387.41	3820826.68

3. LONG TERM PROVISIONS

Particulars	As at 31 March, 2022	As at 31 March, 2021
Provision for Employee Benefits		
Provision For Gratuity	45974.06	65756.42
	45974.06	65756.42

4. TRADE PAYABLES

Particulars	As at 31 March, 2022	As at 31 March, 2021
Due to Micro, Small and Medium Enterprises	0.00	0.00
Due to Others		
Client Accounts	4473842.77	3598949.08
Margin From Clients	0.00	76064.81
Total	4473842.77	3675013.89

In Absence of any intimation from the vendors with regard to their registration(Filing of Memorandum) under "The Micro, Small and Medium Enterprises Development Act 2006" and considering the company has been extended credit period by its Creditors and payments being released on a timely basis, there is no Liability towards interest on delayed payments during the year under the said Act. There is no outstanding interest in this regard, Brought Forward from Previous Years.

4.1 Trade payable Ageing Schedule as on 31-03-2022

Particular	Outstanding for the Following period due date of Payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 year	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	4400101.65	2906.42	213.52	70621.18	4473842.77
(iii) Disputed dues -MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues- Others	0.00	0.00	0.00	0.00	0.00

4.2 Trade payable Ageing Schedule as on 31-03-2021

Particular	Outstanding for the Following period due date of Payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 year	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	3599014.00	292.67	1522.82	74184.39	36750.14
(iii) Disputed dues -MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues- Others	0.00	0.00	0.00	0.00	0.00



5. OTHER CURRENT LIABILITIES

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Statutory dues		
Stamp Duty Payable	0.00	339.52
TDS Payable	18276.46	6706.28
GST Payable	13192.35	11142.37
ESI Payable	78.16	94.50
PF Payable	983.94	884.50

(Amount in Rs. Hundreds)

(b) Other Payables		
Transaction and Other Charges Payable	38649.37	16304.45
Outstanding Expenses	1501.22	3450.21
V.Bangar & Co.	765.00	647.50
Bank Overdrawn	26797.16	32802.11
Total	100243.67	72371.43

6. SHORT-TERM PROVISIONS

Particulars	As at 31 March, 2022	As at 31 March, 2021
Provision for Employee Benefits		
Provision For Gratuity	4277.47	5808.91
Other Provisions		
Provision For Income Tax	162658.44	68138.25
Proposed Dividend	12000.00	12000.00
	178935.91	85947.16



MAVERICK SHARE BROKERS PRIVATE LIMITED

SCHEDULE OF Property, Plant & Equipment and Intangible Assets AS AT 31.03.2022 AND DEPRECIATION THEREON FOR THE YEAR 31.03.2022 AS PER SCHEDULE II OF THE COMPANIES ACT, 2013

7. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

PARTICULARS	GROSS BLOCK					DEPRECIATION			NET BLOCK		
	As On 01.04.2021	Addition	Deduction	As On 31.03.2022	As On 31.03.2021	During the Year	Adjust- ments	As at 31.03.2022	Adjusted Against	As On 31.03.2022	As On 31.03.2021
-Owned Asset											
(A) Tangible Assets											
(i) Building-Owned Office	1232.19	463.43	0.00	1695.62	0.00	0.08	0.00	0.08	0.00	1695.54	1232.19
(ii) Plant & Equipment	43572.54	921.88	0.00	44494.41	34413.76	1673.39	0.00	36087.14	0.00	8407.27	9158.78
(iii) Furniture & Fixtures	115034.28	0.00	0.00	115034.28	101867.73	2681.63	0.00	104549.36	0.00	10484.92	13166.55
(iv) Vehicles	202792.35	0.00	0.00	202792.35	165738.17	10409.04	0.00	176147.20	0.00	26645.15	37054.18
(v) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-Computer Hardware	306271.98	3937.53	0.00	310209.51	292324.27	1565.16	0.00	293889.43	0.00	16320.08	13947.71
TOTAL (A)	668903.34	5322.83	0.00	674226.17	594343.93	16329.29	0.00	610673.22	0.00	63552.95	74559.41
(B) Intangible Assets											
Computer Software	51247.01	1200.00	0.00	52447.01	48369.15	218.03	0.00	48587.18	0.00	3859.83	2877.86
TOTAL (B)	51247.01	1200.00	0.00	52447.01	48369.15	218.03	0.00	48587.18	0.00	3859.83	2877.86
TOTAL	720150.35	6522.83	0.00	726673.18	642713.08	16547.32	0.00	659260.40	0.00	67412.78	77437.27
Previous Year Figures	718114.15	2036.20	0.00	720150.35	620313.60	22399.48	0.00	642713.08	0.00	77437.27	97800.55

*Pursuant to the enactment of Companies Act, 2013, the Company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated/amortised over the remaining useful lives.



8. NON CURRENT INVESTMENTS

(Amount in Rs. Hundreds)

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Unquoted	Unquoted
Trade Investments		
Other Investments	0.00	0.00
(a) Investment in Equity Instruments		
Maverick Financial Services Pvt. Ltd.	-	-
1833000 (P.Y. 1833000) Eq. Shares of Rs. 10/- Each, Fully Paid Up	1230811.50	1230811.50
Add/(Less): Share of Accumulated Profit/(Loss) of Associate Companies	1328148.18	1256359.67
TOTAL (A)	2558959.68	2487171.17
(b) Investment in Mutual Funds		
DSP BLACKROCK INCOME OPPORTUNITIES	0.00	100000.00
FIDELITY MUTUAL FUND-CHANNEL COLLECTION A/C	0.00	0.00
ADITYA BIRLA SUNLIFE MF NFO ACCOUNT	0.00	100000.00
BARODA PIONEER MUTUAL FUND	0.00	0.12
BARODA AM INDIA LTD#BARODA MF-BARODA CREDIT RISK	0.01	0.00
TOTAL B	0.01	200000.13
TOTAL (A+B)	2558959.69	2687171.30
Less- Provision for diminution in value of Investment in Equity Instruments	-	-
Total	2558959.69	2687171.30

Particulars	Book Value		Market Value	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
a. Aggregate Value of Quoted Investments	Nil	Nil	Nil	Nil
b. Aggregate Amount of Unquoted investments	2558959.69	2687171.30	2558959.69	2687171.30
c. Aggregate provision for diminution in value of	Nil	Nil	Nil	Nil

9. DEFERRED TAX ASSETS (NET)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Deffered Tax Liability on Account of Rate Difference in Charging Depreciation and Losses Carried Forward	13424.34	14111.83
Total	13424.34	14111.83

10. LONG-TERM LOANS AND ADVANCES

(Unsecured, Considered Good, unless otherwise stated)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Other Advances	0.00	1380.50
Total	0.00	1380.50

11. OTHER NON CURRENT ASSETS

Particulars	As at 31 March, 2022	As at 31 March, 2021
Security Deposit	211144.53	209644.53
Total	211144.53	209644.53



12. INVENTORIES

Particulars	As at 31 March, 2022	As at 31 March, 2021
(As taken valued and Certified by Management)		
Stock-in-Trade of Shares & Securities (Valued at Lower of Cost or Market Price Whichever is less category wise and not on individual basis)	74262.53	50906.50
Total	74262.53	50906.50

13. TRADE RECEIVABLES

Particulars	As at 31 March, 2022	As at 31 March, 2021
(Unsecured and Considered Good, Unless otherwise stated)		
(a) More than six months		
Client Accounts	166673.72	978.14
(b) Others		
Client Accounts	2586332.05	739623.12
Total	2753005.77	740601.26

Aging of the aforesaid trade receivable needs to be given in the under mentioned format:

Trade Receivables Aging as at 31st March 2022:

Outstanding for following periods from due date of payments	Considered good		Considered Doubtful		TOTAL
	Undisputed	Disputed	Undisputed	Disputed	
Not Due	0.00	0.00	0.00	0.00	0.00
Less than 6 months	2586332.05	0.00	0.00	0.00	2586332.05
6 months - 1 year	165704.32	0.00	0.00	0.00	165704.32
1 - 2 Years	222.52	0.00	0.00	0.00	222.52
2 - 3 Years	106.05	0.00	0.00	0.00	106.05
More than 3 years	640.84	0.00	0.00	0.00	640.84
TOTAL	2753005.77	0.00	0.00	0.00	2753005.77

Trade Receivables Aging as at 31st March 2021:

Outstanding for following periods from due date of payments	Considered good		Considered Doubtful		TOTAL
	Undisputed	Disputed	Undisputed	Disputed	
Not Due	0.00	0.00	0.00	0.00	0.00
Less than 6 months	739623.12	0.00	0.00	0.00	739623.12
6 months - 1 year	154.34	0.00	0.00	0.00	154.34
1 - 2 Years	166.40	0.00	0.00	0.00	166.40
2 - 3 Years	657.40	0.00	0.00	0.00	657.40
More than 3 years	0.00	0.00	0.00	0.00	0.00
TOTAL	740601.26	0.00	0.00	0.00	740601.26



14. CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2022	As at 31 March, 2021
CASH AND CASH EQUIVALENTS		
(a) Balance With Scheduled Banks		
- In Current Accounts	617281.06	412059.83
- In Fixed Deposits with Maturity more than 12 Months	3765272.72	4499891.40
(b) Cash on Hand	1901.24	963.35
Total	4384455.02	4912914.59

15. SHORT-TERM LOANS AND ADVANCES

(Unsecured and Considered Good)

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Balance with Revenue Authorities		
Advance Income Tax	130000.00	45000.00
Income Tax Deducted at Source	29884.51	20888.97
Income Tax Refundable	101351.62	101351.62
Income Tax Paid (Under Protest)	23465.41	23465.41
Income Tax Demand	13674.54	13674.54
GST Receivable	0.00	1943.48
(b) Other Loans & Advances		
TDS Recoverable from Exchange & Depositories	22508.83	5236.46
Staff Advance	13422.00	3493.00
Prepaid Expenses	3574.83	5936.47
Accrued Brokerage	4364.00	2661.82
TDS Recoverable from Clients	0.00	799.27
CDSL Stamp Duty	0.00	300.00
Vendors Advances	9473.42	17.76
TOTAL	351719.16	224768.80

16. OTHER-CURRENT ASSETS

(Amount in Rs. Hundreds)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Sogani Consultancy Services	0.00	979.00
Total	0.00	979.00



17. REVENUE FROM OPERATIONS

(Amount in Rs. Hundreds)

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Sale of Services		
Brokerage Received	1457685.87	925389.59
Income from Depository Services	42990.42	52173.78
Sales of share & securities	277445.50	34935.00
Interest Income	285219.95	265828.85
Dividend Received on Behalf of Clients	3304.35	2401.90
Other Operating Revenues	42175.17	41293.28
Total	2108821.26	1322022.39

18. OTHER INCOME

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
(a) Interest Income		
Interest on IT refund	0.00	2187.77
(b) Dividend Income		
Dividend Received	3468.00	1833.00
(c) Other Non Operating Income		
Income from Mutual Funds	44986.02	10928.59
Total	48454.02	14949.36

19. PURCHASES OF STOCK IN TRADE

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Purchases of share & securities	92389.00	17798.50
Total	92389.00	17798.50

20. CHANGES OF INVENTORIES/STOCK IN TRADE

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
OPENING STOCK		
Stock in Trade of Shares & Securities	50906.50	63384.00
CLOSING STOCK		
Stock in Trade of Shares & Securities	74262.53	50906.50
Total	(23356.03)	12477.50



Notes Accompanying to the financial Statement for the year ended March 31, 2022

21. EMPLOYEE BENEFIT EXPENSES

(Amount in Rs. Hundreds)

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Payment and Provision for Employees	148222.77	160887.03
Total	148222.77	160887.03

21.1 Accounting Standard: 15 " Employees Benefits", the disclosures of Employee benefit as defined in the accounting standard are given below:

1 Defined Benefit Plan

Present value of gratuity is determined based on actuarial valuation using the projected unit credit method which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

2 Changes in present value of obligations

Particulars	Gratuity as at 31.03.2022	Gratuity as at 31.03.2021
Assumptions	IALM (2012-14)	IALM (2012-14)
Discount Rate	7.22%	6.80%
Present Value of Obligation as at the end of period	5025153.00	7156533.00
Present Value of Obligation as at the beginning of period	7156533.00	7021454.00
Expense recognized in the statement of profit and losses	-2131380.00	135079.00

22. FINANCE COST

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Interest Expenses	100250.84	102975.07
Finance Charges	22199.90	19856.60
Total	122450.74	122831.67

23. DEPRECIATION & AMORTISATION EXPENSE

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Depreciation on Tangible Assets	16329.29	22364.47
Amortisation on Intangible Assets	218.03	35.01
Total	16547.32	22399.48

24. OTHER EXPENSES

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
(a) Operating Expenses		
Transaction & Turnover Charges	313942.67	194293.00
Brokerage paid to remissiers	555500.43	348776.00
Annual Maintenance Charges	20094.57	20150.50
NISM Examination Fees	744.85	933.40
Membership and Subscription Charges	897.35	977.13



Notes Accompanying to the financial Statement for the year ended March 31, 2022

(b) Administrative Expenses		
Payment to Auditors	850.00	850.00
Telephone and Leaseline Expenses	31418.73	23398.88
Rent, Rates & Taxes	26139.47	26880.35
Electricity Expenses	11083.09	11305.18
Printing & Stationery Expenses	3332.60	5114.12
Legal and Professional Charges	14920.27	61919.08
Office Expenses	10073.62	4241.99
Repair & Maintenance charges	6113.83	14587.24
Travelling & Conveyance Expenses	760.26	387.06
Computer Expenses	11317.79	9386.65
Insurance Expenses	1823.31	1840.29
Bank Charges	117.38	132.26
Interest on Income Tax and TDS	1406.58	1431.01
Share Trading charges	310.60	58.37
Business Promotion Expenses	254.40	365.24
Website Expenses	1297.00	0.00
Bad Debts	90504.55	6248.18
Total	1102903.35	733275.95

24.1 PAYMENT TO AUDITORS AS:-

a)	Tax Audit Fees	200.00	200.00
b)	Statutory Audit Fees	650.00	500.00
c)	GST Audit	0.00	150.00
	Total	850.00	850.00

25. EARNINGS PER SHARE

Earning per share as per Accounting Standard 20 is calculated as under :

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Profit/(Loss) for the year	60839372.80	27587000.95
Weighted Average No. of Equity Shares	12000000.00	12000000.00
Basic and Diluted EPS	5.07	2.30
Nominal Value of Share	10.00	10.00

26. RELATED PARTY DISCLOSURE :-

As per Accounting Standard 18 [AS 18] on " Related party disclosures" , the transaction entered with the related parties are as under:-

(a) Relationship :

Key Management Personal & their relatives

Mukesh Jain
Ramesh Kumar Mantri
Anurag Agarwal
Ghanshyam Agarwal
Vratika Sidana
Akriti Agarwal
Sangeeta Mantri
Sunita Agarwal
Mukul Behari Agarwal

Entity where KMP have significant influence:

Maverick Commodity Brokers Pvt. Ltd
Maverick Financial Services Pvt. Ltd.
Mukesh Jain HUF
Ramesh Kumar Mantri HUF.



Notes Accompanying to the financial Statement for the year ended March 31, 2022

(b) The following transactions were carried out with related parties in the ordinary course of business, as compiled by the management and relied upon by the auditors:-

Sr. No.	Particulars	2021-22	2020-21
	Key Management Personal & their relatives :		
1	Remuneration Paid		
2	Rent Paid	1927350.00	1835375.00
		1041300.00	1041300.00
	Entity where KMP have significant influence:		
3	Rent Paid	621000.00	621000.00
4	Investment in Entities	0.00	45479190.00

(C) In term of para 27 of Accounting Standard 18 issued by ICAI, the details of Material Transaction entered with the related parties are given hereunder:

Key Management Personnel & their relatives :	2021-22	2020-21
<u>Mukesh Jain</u> Rent paid	268800.00	268800.00
<u>Ramesh Kumar Mantri</u> Rent paid	258000.00	258000.00
<u>Ghanshyam Agarwal</u> Remuneration Paid	653400.00	602800.00
<u>Vratika Sidana</u> Remuneration Paid	373950.00	332575.00
<u>Akriti Agarwal</u> Remuneration Paid	900000.00	900000.00
<u>Sangeeta Mantri</u> Rent paid	207000.00	207000.00
<u>Sunita Agarwal</u> Rent paid	195300.00	195300.00
<u>Mukul Behari Agarwal</u> Rent paid	112200.00	112200.00
Entity where KMP have significant influence:		
<u>Maverick Commodity Brokers Pvt. Ltd</u> Rent paid	207000.00	207000.00
<u>Maverick Financial Sevices Pvt. Ltd.</u> Purchase of Equity Shares in Company	0.00	45479190.00
<u>Mukesh Jain HUF</u> Rent paid	207000.00	207000.00
<u>Ramesh Kumar Mantri HUF</u> Rent paid	207000.00	207000.00



Notes Accompanying to the financial Statement for the year ended March 31, 2022

As per our report of even date
FOR V.BANGAR & CO.
CHARTERED ACCOUNTANTS
(FRN. 003779C)

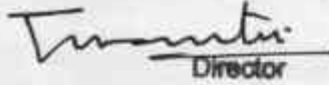
For and on behalf of the Board of Directors
FOR MAVERICK SHARE BROKERS PRIVATE LIMITED



(ASHISH SABOO)
PARTNER
Membership No. 435059



For Maverick Share Brokers Pvt. Ltd.



(Ramesh Kumar Mantri)
Director

DIN: 00178126

For Maverick Share Brokers Pvt. Ltd.



Chief Financial Officer
(Ghanshyam Agrawal)
Chief Financial Officer

For Maverick Share Brokers Pvt. Ltd.



(Mukesh Jain)
Director

DIN: 00645583

For Maverick Share Brokers Pvt. Ltd.



Company Secretary
(Vratika Sidana)
Company Secretary
M. No. A55029

Jaipur
Date: 03-09-2022
UDIN:22435059BBRTRK1846

MAVERICK SHARE BROKERS PRIVATE LIMITED

Member of NSE, BSE, MSEI, MCX, DP-CDSL

CIN: U67120RJ2000PTC016606

Regd. Office: 211, Laxmi Complex, M.I.Road, Jaipur-302001

Tel:- +91 141 4919109, 2362040-44 * Fax: - +91 141 2360627

E-mail:- mantri@maverickgroup.in * Website: www.maverickgroup.in



27. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ON CONSOLIDATED STATEMENT

A. Principles Of Consolidation

The consolidated financial statements relate to Maverick Share Brokers Private limited ('the Company') and its associate company Maverick Financial Services Private limited. The consolidated financial statements have been prepared on the following basis:

a) The consolidated financial statements include the share of profit / loss of the associate companies which has been accounted as per the 'Equity method', and accordingly, the share of profit / loss of each of the associate companies (the loss being restricted to the cost of investment) has been added to / deducted from the cost of investments.

An associate is an enterprise in which the investor has significant influence and which is neither a subsidiary nor a joint venture of the investor.

b) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the company's separate financial statements.

B. Investments other than in subsidiaries and associates have been accounted as per Indian Accounting Standard (Ind-AS) 28 on "Accounting for Investments".

C. Other significant accounting policies are set out under "Significant Accounting Policies" as given in the Company's separate financial statements.

