

# Maverick Share Brokers Private Limited

(Member : NSE, BSE, MCX, MSEI • DP : CDSL)

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# MAVERICK

## Corporate Social Responsibility Policy

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*“Successful people have a social responsibility to make the world a better place and not just take from it”*

## 1. CONTEXT

Maverick Share Brokers Private Limited (hereinafter referred to as the "the company" or "MSBPL") is a Private Company incorporated under the provisions of the Companies Act, 1956 (as may be amended, modified and notified from time to time) vide corporate identification number U67120RJ2000PTC016606 having its registered office situated at 211, Laxmi Complex, M. I. Road Jaipur-302001, Rajasthan, India has steadily adopted the Corporate Social Responsibility ("CSR") policy aimed at providing a dedicated approach to community development and also to fulfill our CSR commitments. The Company is since then dedicatedly towards removing malnutrition, improving healthcare infrastructure, supporting primary education, rehabilitating abandoned women and children, rural development, technical skill development and vocational education and preserving Indian art and culture. The Company's focus has always been to contribute to the sustainable development of the society and environment, and to make our planet a better place for future generations.

## 2. CONCEPT & OBJECTIVES

CSR definition as per the Companies (CSR Policy) Rules, 2014: Corporate Social Responsibility means and includes but is not limited to:- (i) Projects or programs relating to activities specified in Schedule VII to the Act; or (ii) Projects or programs relating to activities undertaken by the board of directors of a Company (Board) in pursuance of recommendations of the CSR Committee of the Board as per declared CSR Policy of the company subject to the conditions that such policy will cover subjects enumerated in Schedule VII of the Act.

The concept of CSR has gained prominence from all avenues. With the rapidly changing environment, MSBPL has adopted CSR as strategic tool for sustainable growth. For MSBPL, CSR means not only investment of funds for Social Activity but also integration of Business processes with Social processes.

Company's CSR Policy intends to:

- Create economic value and to actively contribute toward the development of a sustainable society by taking up projects for the common good through responsible business practices and good governance.
- Strive for economic development that positively impacts the society at large with minimal resource footprint.
- Embrace responsibility for the Company's actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, environment, health and awareness issues, communities, stakeholders and the society.

## 3. FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, CSR activities, amongst others, will focus on:

- **HUNGER, POVERTY, MALNUTRITION AND HEALTH:** Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water with special focus on Child life.
- **EDUCATION:** Promoting education, including special education and employment-enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects; monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories, etc., with the objective of assisting students in their studies.
- **RURAL DEVELOPMENT PROJECTS:** Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.

#### 4. UNDERTAKING CSR ACTIVITIES

The company will undertake its CSR activities, approved by the CSR Committee, directly or through the other entity/organization as approved by the CSR Committee.

Whereas following are the CSR activities as contemplated under Schedule VII of the Companies Act, 2013:-

- ❖ Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central government for the promotion of sanitation and making available safe drinking water.
- ❖ Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- ❖ Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such 5 other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- ❖ Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the clean Ganga fund set-up by the Central Government for rejuvenation of river Ganga.
- ❖ Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts.

- ❖ Measures for the benefit of armed forces veterans, war widows and their dependants.
- ❖ Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports.
- ❖ Contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, other Backward Classes, Minorities and Women.
- ❖ Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- ❖ Rural Development Projects.
- ❖ Slum Development

The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

#### 5. LOCATION OF CSR EFFORTS

The list is an illustrative list and not exhaustive. The Board of Directors of the company may on the recommendation of the CSR Committee undertake any CSR activity apart from the list but within the scope of the activities mentioned in Schedule VII of the Act in any part of India.

#### 6. GOALS

Our goals include the following:

S. No.	Goal Area	Actions
1.	Hunger, poverty, malnutrition and healthcare	The company will work with various non-profit organizations that run mid-day meal programs in schools across India and may establish kitchens that provide meals to schoolchildren company will work with organizations working in medical or health-related projects such as providing support for cancer treatment, cataract surgeries, etc.
2.	Education	The company's focus on education will be on two fronts: (a) To train students from under privileged backgrounds in its various development centers. (b) Provide grants to various colleges in India for improving their infrastructure. Sponsor chairs and create endowment funds for the colleges/universities to assist students with their studies.
3.	Rural Development	We believe that the well-being of people living in rural areas ensures sustainable development. We will work with local administrations to achieve community development goals. We will partner with governments and NGOs and support them in improving infrastructure such as constructing roads, providing drainage systems

		and electricity, and rehabilitating natural-disaster-affected victims in rural areas.
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## 7. APPLICABILITY

- MSBPL's Corporate Social Responsibility ("CSR") policy has been developed pursuant to Section 135 of the Companies Act, 2013 and relevant rules prescribed therein ("Act").
- The Policy lays down the criteria for identifying programmes eligible for financial assistance and for determining the quantum of assistance in relation with such programmes.

## 8. COMMITTEE AND ITS RESPONSIBILITIES

As per Section 135 of the Companies Act, 2013, MSBPL is not required to constitute CSR Committee as the amount required to be spent by a company on CSR does not exceed INR 50 Lakh, the requirement for constitution of the CSR Committee is not mandatory. The functions of such Committee provided under this section shall, be discharged by the Board of Directors of company in accordance with the requirements of the Act.

## 9. GOVERNANCE

The Company through a registered trust or a registered society or on its own can undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly MSBPL or such other entity will work closely with and support the Board in implementing CSR activities of the Company. MSBPL or such other entity will assist the board in identifying the areas of CSR activities, programs and execution of initiatives as per defined guidelines. MSBPL or such other entity will also assist the Board in reporting the progress of deployed initiatives and in making appropriate disclosures on a periodic basis.

## 10. CSR BUDGET

Pursuant to provisions of Companies Act, 2013, every company is required to spend in every Financial Year, at least two percent (2%) of the average net profits of the Company made during the three immediately preceding Financial Years.

(Net profit to be calculated in accordance with the provisions of Section 198 of Companies Act, 2013)

The total budget for the CSR projects will be decided by the board. The unspent CSR amount in a particular year would not lapse. It would instead be carried forward to the next year for utilization for CSR activities only.

## 11. CSR EXPENSE

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan. Moreover, any residual / surplus arising from any CSR Programmes shall ultimately be used for doing CSR only. Accordingly, any income arising from CSR Programmes will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

## 12. IMPLEMENTATION

The Company's CSR programmes will be identified and implemented according to this policy. The Company will ensure every programme has:

- (a) Clearly defined objectives consistent with this policy.
- (b) A system for monitoring actual spending by the grantees.
- (c) Impact assessment
- (d) A reporting framework and system in alignment with the Act

The company will implement its CSR programs on its own or through eligible third parties.

Project activities identified under CSR are to be implemented by other Companies and specialized agencies.

## 13. EVALUATION, MONITORING AND REPORTING FRAMEWORK

### I. EVALUATION

Prospective programmes shall be presented to the CSR Committee for evaluation. The proposals shall set out proposed budget, social need for the programme and benefits expected.

### II. MONITORING

Programme monitoring mechanism will ensure:

- ✓ The CSR policy is implemented as per the Act.
- ✓ The CSR policy is implemented ensuring that all programmes are duly carried out as budgeted.

CSR spends will be closely monitored and funds shall be released against verifiable utilizations as per the approved work plans.

### III. REPORTING

The CSR Committee will prepare the annual CSR report and present for approval of the Board. This report will ensure that CSR programmes are being properly documented.

#### 14. GENERAL

- In case to any doubt with regard to any provision of the policy and also in respect of any matters not covered herein, a reference to be made to CSR Committee. In all such matters, the interpretation and decision of the Committee shall be final;
- Any or all provisions of the CSR policy would be subject to revision/amendment in accordance with the guidelines on subject as may be issued from Government, from time to time;
- The CSR Committee reserves the right to modify, add or amend any of provisions of this Policy subject to approval of Board.

#### 15. DISCLOSURE

This Policy will be posted on the Company's website [www.maverickgroup.in](http://www.maverickgroup.in) and web link thereto will be disclosed in the Board's Report of the Company.

#### 16. EFFECTIVE DATE

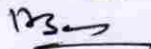
The policy is effective from April 01st, 2022.

#### 17. CONTACT

For queries related to the CSR Policy, please write to us at: [www.maverickgroup.in](http://www.maverickgroup.in)

**For Maverick Share Brokers Private Limited**

For Maverick Share Brokers Pvt. Ltd.



Director

**Mukesh Jain**  
(Director)  
DIN: 00645583

For Maverick Share Brokers Pvt. Ltd.



Director

**Ramesh Kumar Mantri**  
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